Local Market Update – August 2020A Research Tool Provided by Central Virginia Regional MLS.

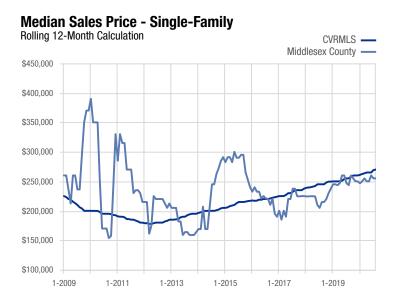


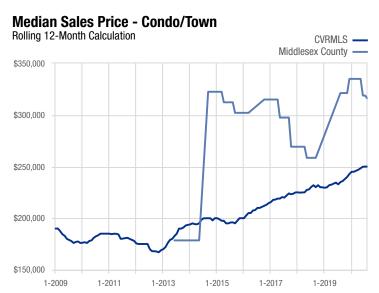
Middlesex County

Single Family		August			Year to Date	
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	4	3	- 25.0%	56	47	- 16.1%
Pending Sales	4	2	- 50.0%	21	33	+ 57.1%
Closed Sales	4	6	+ 50.0%	18	33	+ 83.3%
Days on Market Until Sale	72	155	+ 115.3%	86	84	- 2.3%
Median Sales Price*	\$236,500	\$246,250	+ 4.1%	\$218,750	\$242,250	+ 10.7%
Average Sales Price*	\$248,250	\$250,583	+ 0.9%	\$257,000	\$281,135	+ 9.4%
Percent of Original List Price Received*	94.2%	87.6%	- 7.0%	91.9%	94.7%	+ 3.0%
Inventory of Homes for Sale	28	12	- 57.1%		_	
Months Supply of Inventory	11.6	2.6	- 77.6%			

Condo/Town	August			Year to Date		
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	0	0	0.0%	3	4	+ 33.3%
Pending Sales	0	1	_	2	3	+ 50.0%
Closed Sales	2	0	- 100.0%	2	1	- 50.0%
Days on Market Until Sale	146	_	_	146	141	- 3.4%
Median Sales Price*	\$321,270		_	\$321,270	\$297,000	- 7.6%
Average Sales Price*	\$321,270	_	_	\$321,270	\$297,000	- 7.6%
Percent of Original List Price Received*	95.0%	_	_	95.0%	94.3%	- 0.7%
Inventory of Homes for Sale	1	1	0.0%		_	
Months Supply of Inventory	1.0	1.0	0.0%		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.