Local Market Update – August 2020A Research Tool Provided by Central Virginia Regional MLS.

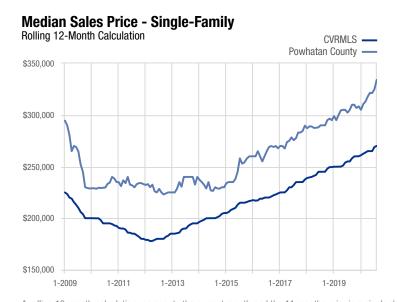


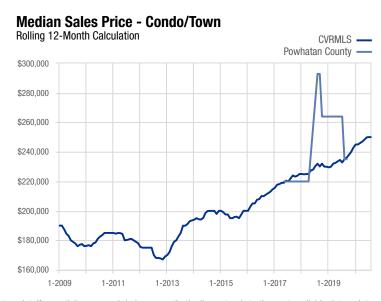
Powhatan County

Single Family	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	80	49	- 38.8%	498	476	- 4.4%	
Pending Sales	51	61	+ 19.6%	361	392	+ 8.6%	
Closed Sales	51	46	- 9.8%	328	363	+ 10.7%	
Days on Market Until Sale	43	30	- 30.2%	49	42	- 14.3%	
Median Sales Price*	\$314,600	\$347,500	+ 10.5%	\$304,000	\$336,500	+ 10.7%	
Average Sales Price*	\$336,188	\$409,213	+ 21.7%	\$330,567	\$366,993	+ 11.0%	
Percent of Original List Price Received*	98.2%	98.6%	+ 0.4%	98.1%	98.6%	+ 0.5%	
Inventory of Homes for Sale	134	84	- 37.3%				
Months Supply of Inventory	3.3	1.8	- 45.5%				

Condo/Town	August			Year to Date		
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	0	0	0.0%	0	1	
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_	_		_	
Median Sales Price*	_		_			
Average Sales Price*	_	_	_		_	
Percent of Original List Price Received*	_		_			
Inventory of Homes for Sale	0	0	0.0%		_	
Months Supply of Inventory			_		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.