## **Local Market Update – August 2020**A Research Tool Provided by Central Virginia Regional MLS.

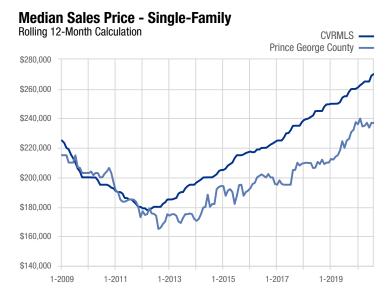


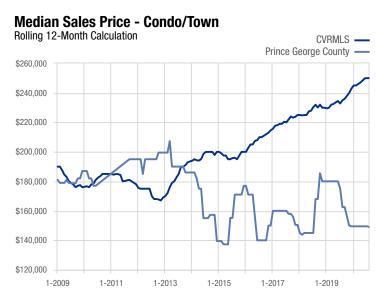
## **Prince George County**

Single Family	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	34	36	+ 5.9%	360	295	- 18.1%	
Pending Sales	30	38	+ 26.7%	269	282	+ 4.8%	
Closed Sales	29	40	+ 37.9%	250	253	+ 1.2%	
Days on Market Until Sale	37	31	- 16.2%	41	44	+ 7.3%	
Median Sales Price*	\$243,000	\$240,000	- 1.2%	\$230,000	\$229,975	- 0.0%	
Average Sales Price*	\$254,927	\$248,595	- 2.5%	\$234,315	\$241,833	+ 3.2%	
Percent of Original List Price Received*	97.7%	99.7%	+ 2.0%	97.9%	97.7%	- 0.2%	
Inventory of Homes for Sale	97	37	- 61.9%			_	
Months Supply of Inventory	3.2	1.1	- 65.6%			<u></u>	

Condo/Town	August			Year to Date		
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	1	0	- 100.0%	3	0	- 100.0%
Pending Sales	0	0	0.0%	3	0	- 100.0%
Closed Sales	1	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	65	_	_	136	_	
Median Sales Price*	\$150,000		_	\$150,000		
Average Sales Price*	\$150,000	_	_	\$147,000	_	_
Percent of Original List Price Received*	88.3%	_	_	90.3%		
Inventory of Homes for Sale	0	0	0.0%		_	_
Months Supply of Inventory	_	_	_		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.