

# Local Market Update – August 2020

A Research Tool Provided by Central Virginia Regional MLS.



## Richmond County

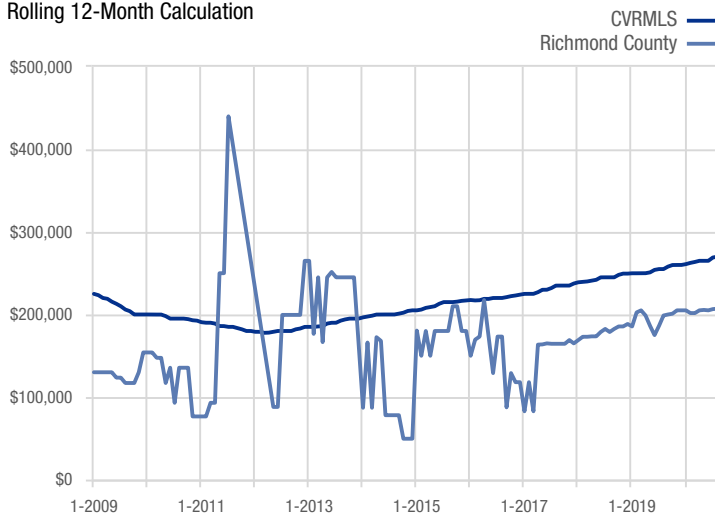
Single Family	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	2	2	0.0%	28	12	- 57.1%
Pending Sales	2	1	- 50.0%	16	9	- 43.8%
Closed Sales	3	0	- 100.0%	16	8	- 50.0%
Days on Market Until Sale	83	—	—	86	110	+ 27.9%
Median Sales Price*	\$200,950	—	—	\$199,225	\$218,250	+ 9.5%
Average Sales Price*	\$191,650	—	—	\$197,275	\$249,688	+ 26.6%
Percent of Original List Price Received*	93.9%	—	—	95.2%	96.1%	+ 0.9%
Inventory of Homes for Sale	16	7	- 56.3%	—	—	—
Months Supply of Inventory	6.9	4.5	- 34.8%	—	—	—

Condo/Town	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

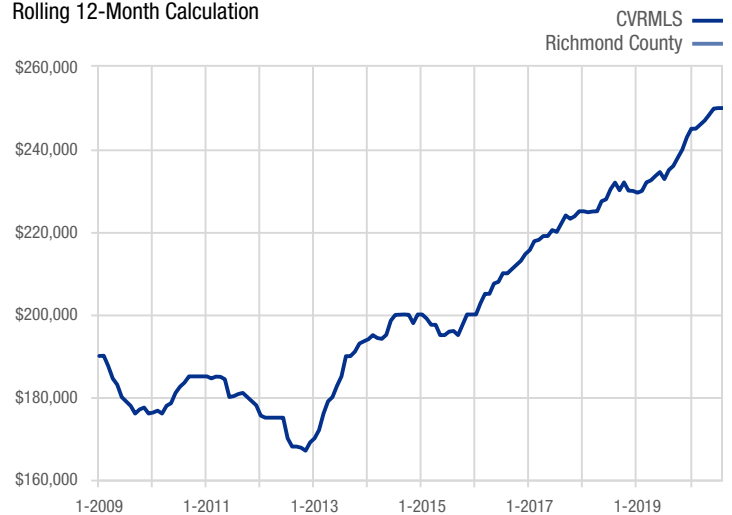
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.