Local Market Update – August 2020A Research Tool Provided by Central Virginia Regional MLS.



Spotsylvania County

Single Family	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	3	1	- 66.7%	30	32	+ 6.7%	
Pending Sales	2	1	- 50.0%	17	28	+ 64.7%	
Closed Sales	1	2	+ 100.0%	18	27	+ 50.0%	
Days on Market Until Sale	75	4	- 94.7%	96	47	- 51.0%	
Median Sales Price*	\$520,200	\$337,350	- 35.1%	\$365,000	\$320,000	- 12.3%	
Average Sales Price*	\$520,200	\$337,350	- 35.1%	\$382,613	\$396,307	+ 3.6%	
Percent of Original List Price Received*	88.2%	100.0%	+ 13.4%	89.6%	96.9%	+ 8.1%	
Inventory of Homes for Sale	14	7	- 50.0%			_	
Months Supply of Inventory	6.4	2.4	- 62.5%			<u></u>	

Condo/Town	August			Year to Date		
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_	_		_	
Median Sales Price*			_			
Average Sales Price*	_	_	_		_	
Percent of Original List Price Received*	_		_			
Inventory of Homes for Sale	0	0	0.0%		_	
Months Supply of Inventory			_			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.