

Local Market Update – August 2020

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

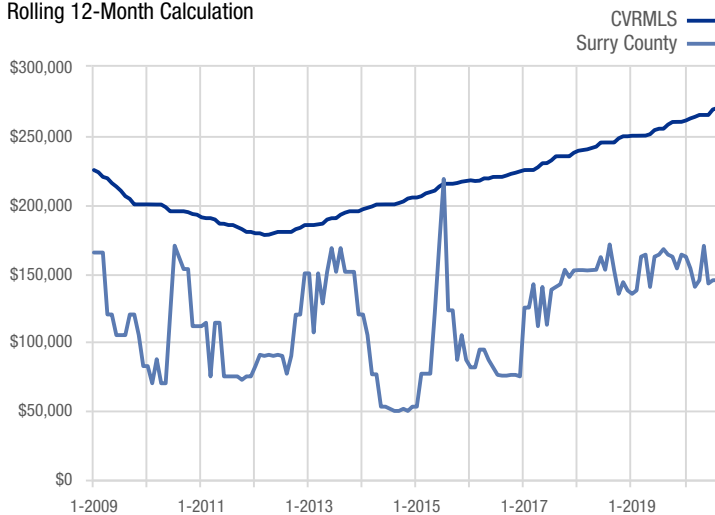
Single Family	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	7	3	- 57.1%	24	17	- 29.2%
Pending Sales	3	0	- 100.0%	16	12	- 25.0%
Closed Sales	2	3	+ 50.0%	13	15	+ 15.4%
Days on Market Until Sale	50	17	- 66.0%	129	77	- 40.3%
Median Sales Price*	\$198,000	\$149,900	- 24.3%	\$172,900	\$182,300	+ 5.4%
Average Sales Price*	\$198,000	\$188,300	- 4.9%	\$231,954	\$204,417	- 11.9%
Percent of Original List Price Received*	96.2%	102.7%	+ 6.8%	91.9%	96.7%	+ 5.2%
Inventory of Homes for Sale	13	6	- 53.8%	—	—	—
Months Supply of Inventory	5.9	2.5	- 57.6%	—	—	—

Condo/Town	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

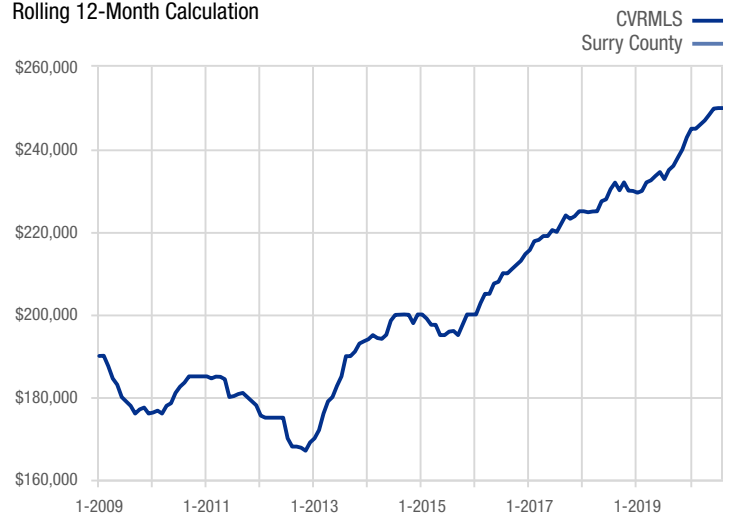
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.