

Local Market Update – August 2020

A Research Tool Provided by Central Virginia Regional MLS.



Sussex County

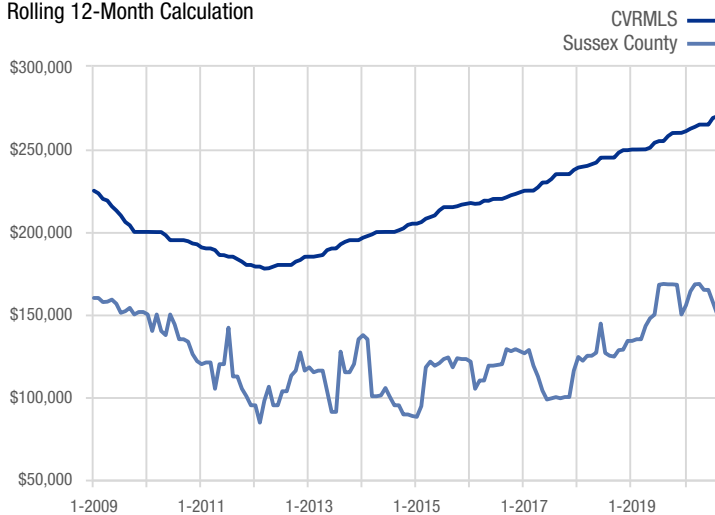
| Single Family | August | | | Year to Date | | |
|------------------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| | 2019 | 2020 | % Change | Thru 8-2019 | Thru 8-2020 | % Change |
| New Listings | 8 | 8 | 0.0% | 62 | 52 | - 16.1% |
| Pending Sales | 8 | 5 | - 37.5% | 41 | 43 | + 4.9% |
| Closed Sales | 8 | 1 | - 87.5% | 40 | 39 | - 2.5% |
| Days on Market Until Sale | 99 | 14 | - 85.9% | 101 | 84 | - 16.8% |
| Median Sales Price* | \$175,000 | \$130,000 | - 25.7% | \$172,500 | \$164,450 | - 4.7% |
| Average Sales Price* | \$182,421 | \$130,000 | - 28.7% | \$168,320 | \$156,725 | - 6.9% |
| Percent of Original List Price Received* | 89.3% | 185.7% | + 108.0% | 95.3% | 98.6% | + 3.5% |
| Inventory of Homes for Sale | 31 | 16 | - 48.4% | — | — | — |
| Months Supply of Inventory | 6.3 | 3.1 | - 50.8% | — | — | — |

| Condo/Town | August | | | Year to Date | | |
|------------------------------------------|--------|------|----------|--------------|-------------|----------|
| | 2019 | 2020 | % Change | Thru 8-2019 | Thru 8-2020 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of Original List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

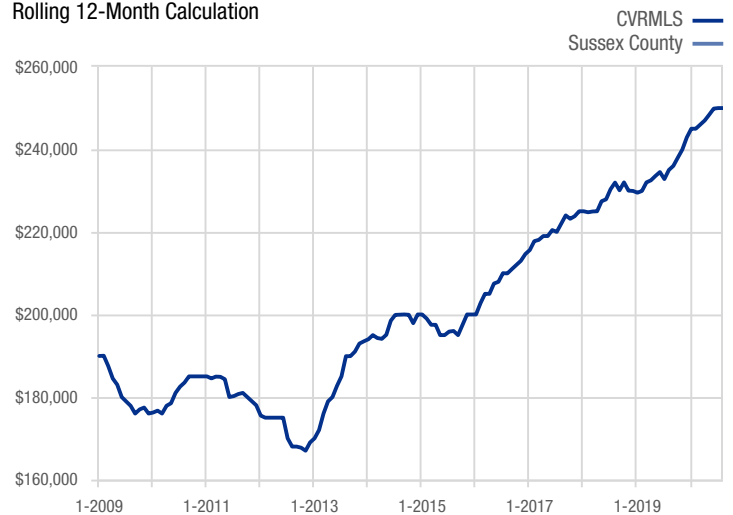
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.