Local Market Update – August 2020 A Research Tool Provided by Central Virginia Regional MLS.

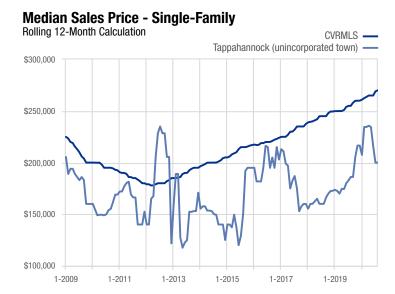


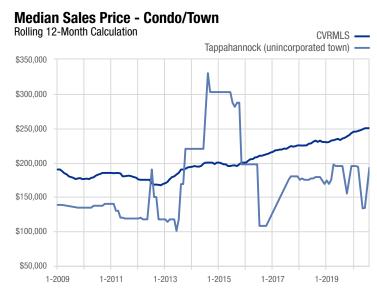
Tappahannock (unincorporated town)

Single Family	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	6	4	- 33.3%	53	54	+ 1.9%	
Pending Sales	4	11	+ 175.0%	38	48	+ 26.3%	
Closed Sales	5	3	- 40.0%	37	33	- 10.8%	
Days on Market Until Sale	32	13	- 59.4%	69	47	- 31.9%	
Median Sales Price*	\$243,000	\$270,000	+ 11.1%	\$209,950	\$186,950	- 11.0%	
Average Sales Price*	\$378,980	\$270,650	- 28.6%	\$281,267	\$223,624	- 20.5%	
Percent of Original List Price Received*	94.7%	99.4%	+ 5.0%	96.2%	96.7%	+ 0.5%	
Inventory of Homes for Sale	24	11	- 54.2%				
Months Supply of Inventory	5.9	2.2	- 62.7%				

Condo/Town	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	1	0	- 100.0%	8	4	- 50.0%	
Pending Sales	2	0	- 100.0%	7	4	- 42.9%	
Closed Sales	0	1		4	4	0.0%	
Days on Market Until Sale	_	138	_	71	82	+ 15.5%	
Median Sales Price*	_	\$195,000	_	\$212,500	\$193,750	- 8.8%	
Average Sales Price*	_	\$195,000	_	\$222,250	\$195,375	- 12.1%	
Percent of Original List Price Received*	_	84.8%	_	92.3%	91.6%	- 0.8%	
Inventory of Homes for Sale	2	0	- 100.0%		_	_	
Months Supply of Inventory	1.6	_	_		_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.