## **Local Market Update – August 2020**A Research Tool Provided by Central Virginia Regional MLS.

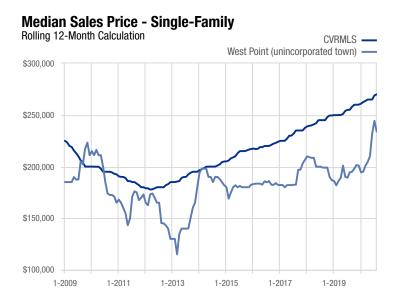


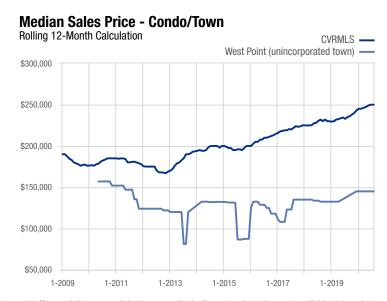
## **West Point (unincorporated town)**

Single Family	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	5	4	- 20.0%	48	58	+ 20.8%	
Pending Sales	4	6	+ 50.0%	25	50	+ 100.0%	
Closed Sales	3	11	+ 266.7%	24	47	+ 95.8%	
Days on Market Until Sale	154	38	- 75.3%	66	57	- 13.6%	
Median Sales Price*	\$300,000	\$215,000	- 28.3%	\$194,750	\$244,950	+ 25.8%	
Average Sales Price*	\$301,833	\$226,134	- 25.1%	\$243,181	\$268,876	+ 10.6%	
Percent of Original List Price Received*	92.4%	99.1%	+ 7.3%	93.8%	99.3%	+ 5.9%	
Inventory of Homes for Sale	22	12	- 45.5%		_	_	
Months Supply of Inventory	6.9	2.1	- 69.6%				

Condo/Town	August			Year to Date			
Key Metrics	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*			_				
Average Sales Price*	_	_	_		_	_	
Percent of Original List Price Received*	_	_	_				
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory			_				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.