

Local Market Update – August 2020

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

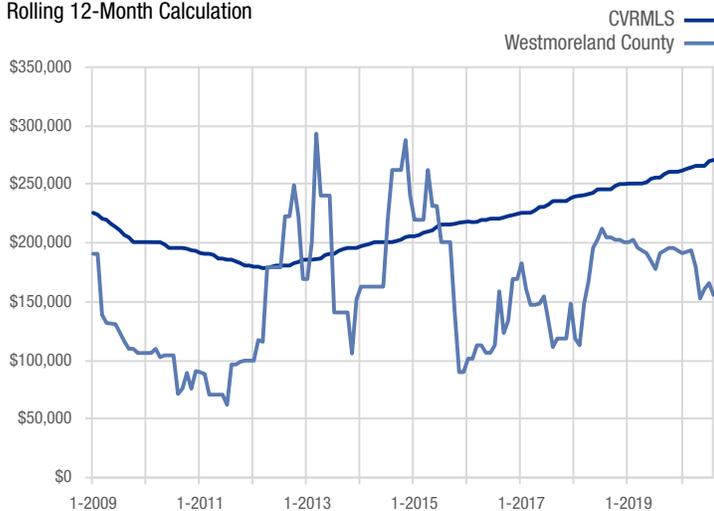
Single Family	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
Key Metrics						
New Listings	2	3	+ 50.0%	25	22	- 12.0%
Pending Sales	3	3	0.0%	9	17	+ 88.9%
Closed Sales	1	1	0.0%	6	15	+ 150.0%
Days on Market Until Sale	76	48	- 36.8%	102	108	+ 5.9%
Median Sales Price*	\$375,000	\$153,000	- 59.2%	\$192,750	\$153,000	- 20.6%
Average Sales Price*	\$375,000	\$153,000	- 59.2%	\$180,267	\$190,800	+ 5.8%
Percent of Original List Price Received*	94.0%	92.7%	- 1.4%	90.4%	86.5%	- 4.3%
Inventory of Homes for Sale	14	7	- 50.0%	—	—	—
Months Supply of Inventory	11.5	3.2	- 72.2%	—	—	—

Condo/Town	August			Year to Date		
	2019	2020	% Change	Thru 8-2019	Thru 8-2020	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

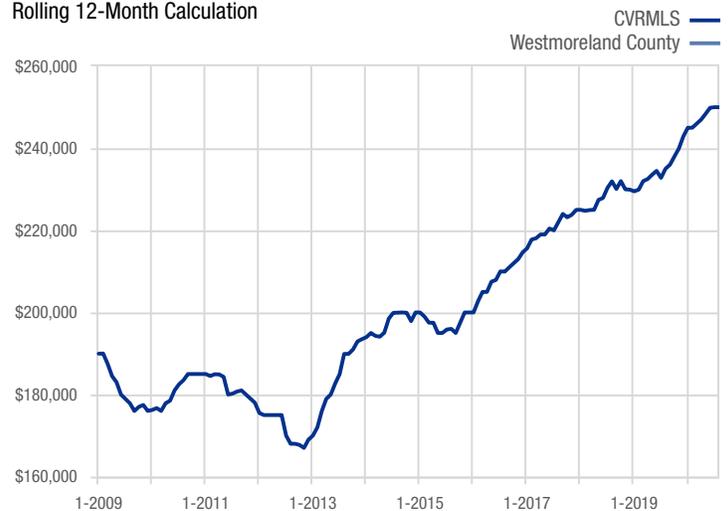
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.