Local Market Update – September 2020A Research Tool Provided by Central Virginia Regional MLS.

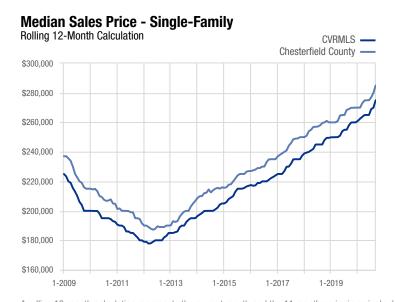


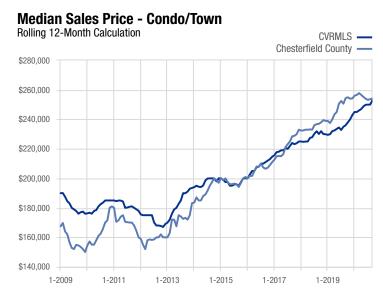
Chesterfield County

Single Family	September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change	
New Listings	621	633	+ 1.9%	6,306	6,064	- 3.8%	
Pending Sales	450	634	+ 40.9%	4,784	5,438	+ 13.7%	
Closed Sales	486	599	+ 23.3%	4,596	4,640	+ 1.0%	
Days on Market Until Sale	33	28	- 15.2%	33	30	- 9.1%	
Median Sales Price*	\$264,000	\$315,000	+ 19.3%	\$270,000	\$290,000	+ 7.4%	
Average Sales Price*	\$295,285	\$344,967	+ 16.8%	\$302,228	\$321,958	+ 6.5%	
Percent of Original List Price Received*	98.7%	100.3%	+ 1.6%	99.1%	99.8%	+ 0.7%	
Inventory of Homes for Sale	1,183	558	- 52.8%		_		
Months Supply of Inventory	2.4	1.0	- 58.3%				

Condo/Town	September			Year to Date		
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	107	92	- 14.0%	804	872	+ 8.5%
Pending Sales	76	90	+ 18.4%	588	742	+ 26.2%
Closed Sales	70	92	+ 31.4%	553	615	+ 11.2%
Days on Market Until Sale	34	29	- 14.7%	33	34	+ 3.0%
Median Sales Price*	\$265,000	\$268,968	+ 1.5%	\$255,985	\$255,195	- 0.3%
Average Sales Price*	\$242,156	\$273,766	+ 13.1%	\$246,850	\$259,718	+ 5.2%
Percent of Original List Price Received*	100.5%	100.3%	- 0.2%	100.3%	100.3%	0.0%
Inventory of Homes for Sale	178	108	- 39.3%	_	_	_
Months Supply of Inventory	2.9	1.4	- 51.7%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.