## **Local Market Update – September 2020**A Research Tool Provided by Central Virginia Regional MLS.

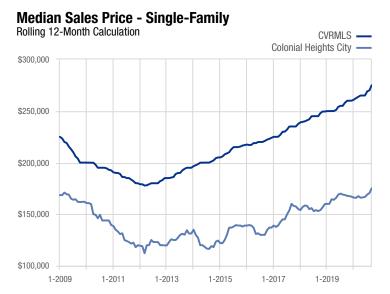


## **Colonial Heights City**

Single Family	September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change	
New Listings	19	26	+ 36.8%	262	229	- 12.6%	
Pending Sales	24	22	- 8.3%	223	217	- 2.7%	
Closed Sales	25	15	- 40.0%	214	203	- 5.1%	
Days on Market Until Sale	30	11	- 63.3%	40	32	- 20.0%	
Median Sales Price*	\$155,000	\$218,750	+ 41.1%	\$169,990	\$184,000	+ 8.2%	
Average Sales Price*	\$178,705	\$225,540	+ 26.2%	\$180,288	\$185,429	+ 2.9%	
Percent of Original List Price Received*	95.6%	101.9%	+ 6.6%	96.4%	97.5%	+ 1.1%	
Inventory of Homes for Sale	53	24	- 54.7%		_		
Months Supply of Inventory	2.3	1.1	- 52.2%				

Condo/Town	September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change	
New Listings	0	1	_	11	5	- 54.5%	
Pending Sales	0	2	_	12	5	- 58.3%	
Closed Sales	2	0	- 100.0%	11	2	- 81.8%	
Days on Market Until Sale	37		_	35	22	- 37.1%	
Median Sales Price*	\$176,400		_	\$169,600	\$173,750	+ 2.4%	
Average Sales Price*	\$176,400		_	\$173,218	\$173,750	+ 0.3%	
Percent of Original List Price Received*	97.3%		_	98.2%	99.4%	+ 1.2%	
Inventory of Homes for Sale	0	0	0.0%	_	_	_	
Months Supply of Inventory		_	_		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.