## **Local Market Update – September 2020**A Research Tool Provided by Central Virginia Regional MLS.

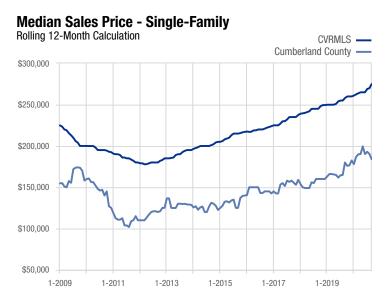


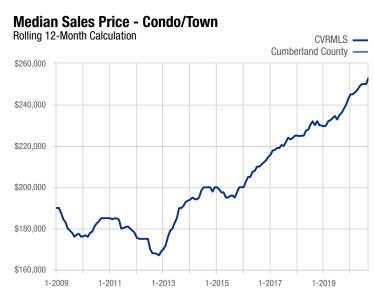
## **Cumberland County**

Single Family	September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change	
New Listings	11	5	- 54.5%	90	104	+ 15.6%	
Pending Sales	6	5	- 16.7%	63	80	+ 27.0%	
Closed Sales	8	17	+ 112.5%	59	74	+ 25.4%	
Days on Market Until Sale	84	43	- 48.8%	72	48	- 33.3%	
Median Sales Price*	\$296,450	\$175,000	- 41.0%	\$180,000	\$183,000	+ 1.7%	
Average Sales Price*	\$294,675	\$180,279	- 38.8%	\$197,053	\$184,314	- 6.5%	
Percent of Original List Price Received*	95.8%	96.9%	+ 1.1%	94.4%	95.1%	+ 0.7%	
Inventory of Homes for Sale	29	16	- 44.8%			_	
Months Supply of Inventory	4.0	1.9	- 52.5%			<u></u>	

Condo/Town	September			Year to Date		
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_	_		_	
Median Sales Price*	_		_			
Average Sales Price*	_	_	_		_	
Percent of Original List Price Received*	_		_			
Inventory of Homes for Sale	0	0	0.0%		_	
Months Supply of Inventory	_		_		_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.