Local Market Update – September 2020A Research Tool Provided by Central Virginia Regional MLS.

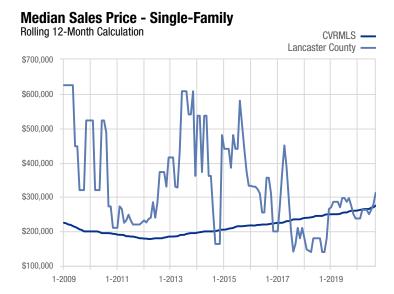


Lancaster County

Single Family		September			Year to Date	
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	1	6	+ 500.0%	34	34	0.0%
Pending Sales	1	3	+ 200.0%	6	25	+ 316.7%
Closed Sales	0	3	_	7	21	+ 200.0%
Days on Market Until Sale		16	_	151	111	- 26.5%
Median Sales Price*		\$443,943	_	\$225,000	\$350,000	+ 55.6%
Average Sales Price*		\$395,481	_	\$276,360	\$414,997	+ 50.2%
Percent of Original List Price Received*		99.3%	_	84.2%	90.7%	+ 7.7%
Inventory of Homes for Sale	22	13	- 40.9%		_	
Months Supply of Inventory	12.0	4.9	- 59.2%			

Condo/Town	September			Year to Date		
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	0	2	_	2	5	+ 150.0%
Pending Sales	1	1	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	0	1	
Days on Market Until Sale	_	_	_		10	
Median Sales Price*			_		\$200,000	
Average Sales Price*	_	_	_		\$200,000	_
Percent of Original List Price Received*	_		_		95.2%	
Inventory of Homes for Sale	0	3	_	_	_	_
Months Supply of Inventory	_	3.0	_		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.