## **Local Market Update – September 2020** A Research Tool Provided by Central Virginia Regional MLS.

# C V R♥M L S

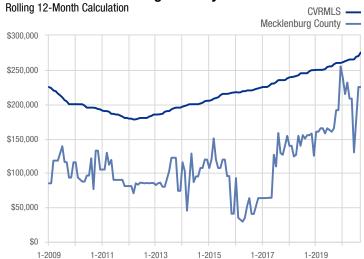
### **Mecklenburg County**

Single Family	September			Year to Date		
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	4	1	- 75.0%	16	13	- 18.8%
Pending Sales	0	1	—	7	9	+ 28.6%
Closed Sales	0	0	0.0%	7	7	0.0%
Days on Market Until Sale		_	—	159	59	- 62.9%
Median Sales Price*			—	\$191,300	\$130,000	- 32.0%
Average Sales Price*		-	—	\$207,329	\$168,143	- 18.9%
Percent of Original List Price Received*		-	—	85.4%	85.8%	+ 0.5%
Inventory of Homes for Sale	16	5	- 68.8%			
Months Supply of Inventory	11.2	3.9	- 65.2%			

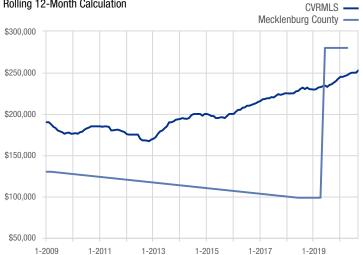
Condo/Town	September			Year to Date		
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale			—	29		
Median Sales Price*			—	\$280,000		
Average Sales Price*			—	\$280,000		
Percent of Original List Price Received*			_	95.1%		
Inventory of Homes for Sale	0	0	0.0%			
Months Supply of Inventory			_		_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single-Family



#### Median Sales Price - Condo/Town Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.