Local Market Update – September 2020A Research Tool Provided by Central Virginia Regional MLS.



Spotsylvania County

| Single Family | September | | | Year to Date | | | |
|--|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics | 2019 | 2020 | % Change | Thru 9-2019 | Thru 9-2020 | % Change | |
| New Listings | 3 | 1 | - 66.7% | 33 | 33 | 0.0% | |
| Pending Sales | 2 | 4 | + 100.0% | 19 | 32 | + 68.4% | |
| Closed Sales | 2 | 1 | - 50.0% | 20 | 28 | + 40.0% | |
| Days on Market Until Sale | 56 | 115 | + 105.4% | 92 | 49 | - 46.7% | |
| Median Sales Price* | \$935,000 | \$100,000 | - 89.3% | \$402,500 | \$316,500 | - 21.4% | |
| Average Sales Price* | \$935,000 | \$100,000 | - 89.3% | \$443,989 | \$385,724 | - 13.1% | |
| Percent of Original List Price Received* | 94.8% | 69.0% | - 27.2% | 90.1% | 95.9% | + 6.4% | |
| Inventory of Homes for Sale | 11 | 3 | - 72.7% | | | _ | |
| Months Supply of Inventory | 4.8 | 1.0 | - 79.2% | | | <u></u> | |

| Condo/Town | September | | | Year to Date | | |
|--|-----------|------|----------|--------------|-------------|----------|
| Key Metrics | 2019 | 2020 | % Change | Thru 9-2019 | Thru 9-2020 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | _ | _ | _ | | _ | |
| Median Sales Price* | _ | | _ | | | |
| Average Sales Price* | _ | _ | _ | | _ | |
| Percent of Original List Price Received* | _ | | _ | | | |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | | _ | |
| Months Supply of Inventory | _ | | _ | | _ | |

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.