## Local Market Update – September 2020 A Research Tool Provided by Central Virginia Regional MLS.

# C V R ♥ M L S

### West Point (unincorporated town)

Single Family	September			Year to Date		
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	8	7	- 12.5%	56	65	+ 16.1%
Pending Sales	1	5	+ 400.0%	26	55	+ 111.5%
Closed Sales	3	4	+ 33.3%	27	51	+ 88.9%
Days on Market Until Sale	135	47	- 65.2%	73	56	- 23.3%
Median Sales Price*	\$339,000	\$273,831	- 19.2%	\$201,000	\$246,800	+ 22.8%
Average Sales Price*	\$317,167	\$259,403	- 18.2%	\$251,401	\$268,133	+ 6.7%
Percent of Original List Price Received*	92.6%	95.8%	+ 3.5%	93.6%	99.0%	+ 5.8%
Inventory of Homes for Sale	27	14	- 48.1%			
Months Supply of Inventory	8.7	2.3	- 73.6%			

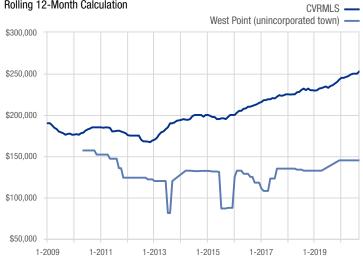
Condo/Town	September			Year to Date		
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale			_			
Median Sales Price*			_			
Average Sales Price*			_			
Percent of Original List Price Received*			_			
Inventory of Homes for Sale	0	0	0.0%			
Months Supply of Inventory			_			

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single-Family



#### Median Sales Price - Condo/Town **Rolling 12-Month Calculation**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.