## **Local Market Update – September 2020**A Research Tool Provided by Central Virginia Regional MLS.



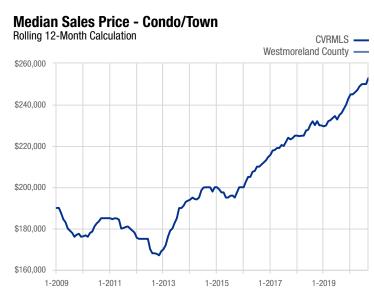
## **Westmoreland County**

Single Family	September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change	
New Listings	0	3	_	25	25	0.0%	
Pending Sales	1	3	+ 200.0%	10	20	+ 100.0%	
Closed Sales	1	3	+ 200.0%	7	18	+ 157.1%	
Days on Market Until Sale	60	66	+ 10.0%	96	101	+ 5.2%	
Median Sales Price*	\$305,000	\$415,000	+ 36.1%	\$195,000	\$154,000	- 21.0%	
Average Sales Price*	\$305,000	\$373,333	+ 22.4%	\$198,086	\$221,222	+ 11.7%	
Percent of Original List Price Received*	67.8%	86.4%	+ 27.4%	86.6%	86.5%	- 0.1%	
Inventory of Homes for Sale	10	7	- 30.0%		_		
Months Supply of Inventory	8.2	2.9	- 64.6%				

Condo/Town	September			Year to Date			
Key Metrics	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_		_	_	
Median Sales Price*	_		_				
Average Sales Price*	_	-	_			_	
Percent of Original List Price Received*	_		_				
Inventory of Homes for Sale	0	0	0.0%		_		
Months Supply of Inventory	_		_		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.