

# Local Market Update – October 2020

A Research Tool Provided by Central Virginia Regional MLS.



## King and Queen County

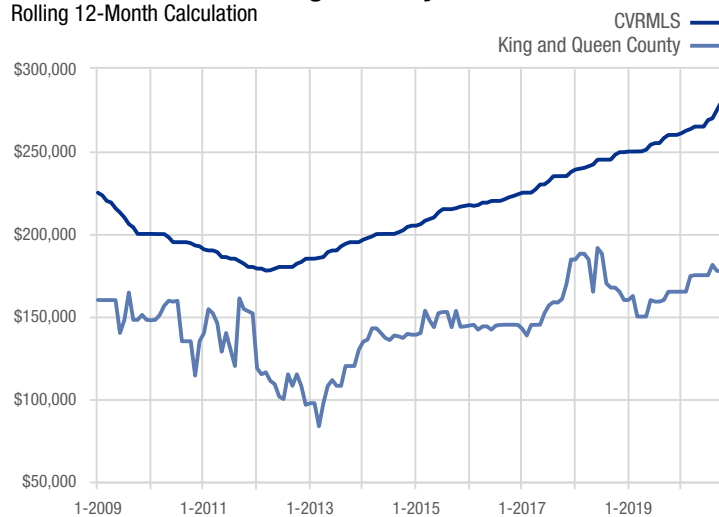
Single Family	October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	6	4	- 33.3%	63	63	0.0%
Pending Sales	2	3	+ 50.0%	36	42	+ 16.7%
Closed Sales	2	6	+ 200.0%	32	32	0.0%
Days on Market Until Sale	234	112	- 52.1%	79	67	- 15.2%
Median Sales Price*	\$222,500	<b>\$273,950</b>	+ 23.1%	\$169,250	<b>\$181,275</b>	+ 7.1%
Average Sales Price*	\$222,500	<b>\$297,017</b>	+ 33.5%	\$209,754	<b>\$210,907</b>	+ 0.5%
Percent of Original List Price Received*	85.2%	<b>99.3%</b>	+ 16.5%	94.4%	<b>96.0%</b>	+ 1.7%
Inventory of Homes for Sale	14	14	0.0%	—	—	—
Months Supply of Inventory	3.9	3.8	- 2.6%	—	—	—

Condo/Town	October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

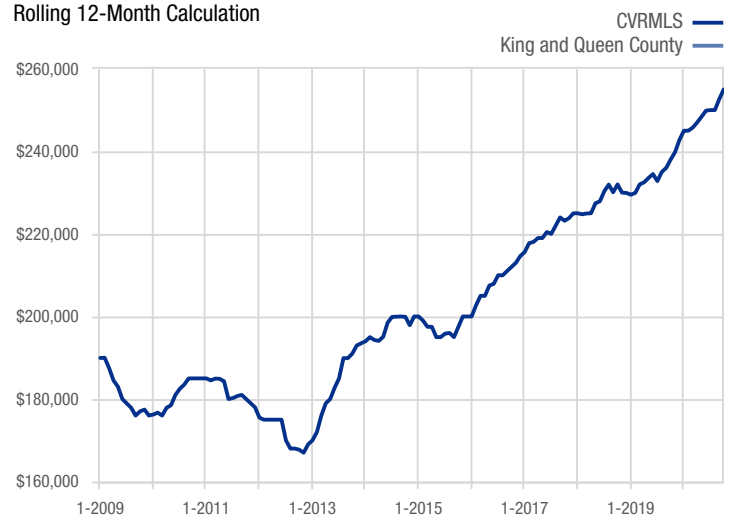
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.