

Local Market Update – October 2020

A Research Tool Provided by Central Virginia Regional MLS.



Lunenburg County

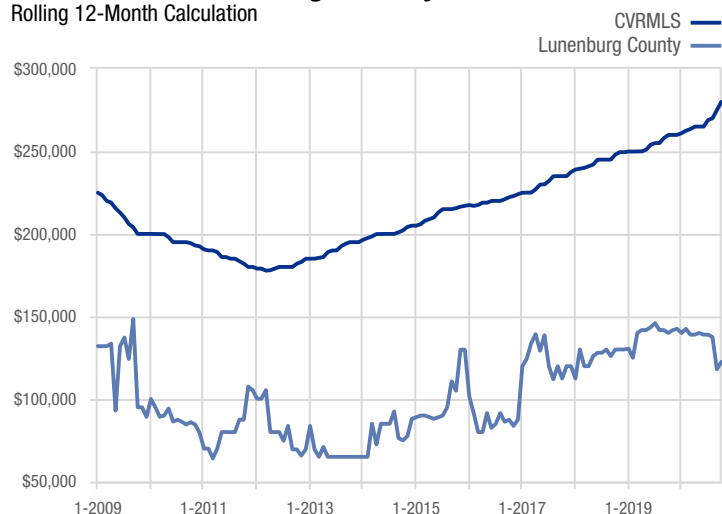
Single Family	October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	7	2	- 71.4%	69	56	- 18.8%
Pending Sales	5	7	+ 40.0%	39	51	+ 30.8%
Closed Sales	4	7	+ 75.0%	37	48	+ 29.7%
Days on Market Until Sale	134	75	- 44.0%	122	84	- 31.1%
Median Sales Price*	\$139,000	\$214,500	+ 54.3%	\$140,000	\$116,500	- 16.8%
Average Sales Price*	\$137,667	\$337,000	+ 144.8%	\$159,229	\$172,374	+ 8.3%
Percent of Original List Price Received*	95.0%	88.7%	- 6.6%	91.1%	91.9%	+ 0.9%
Inventory of Homes for Sale	28	17	- 39.3%	—	—	—
Months Supply of Inventory	6.7	3.7	- 44.8%	—	—	—

Condo/Town	October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

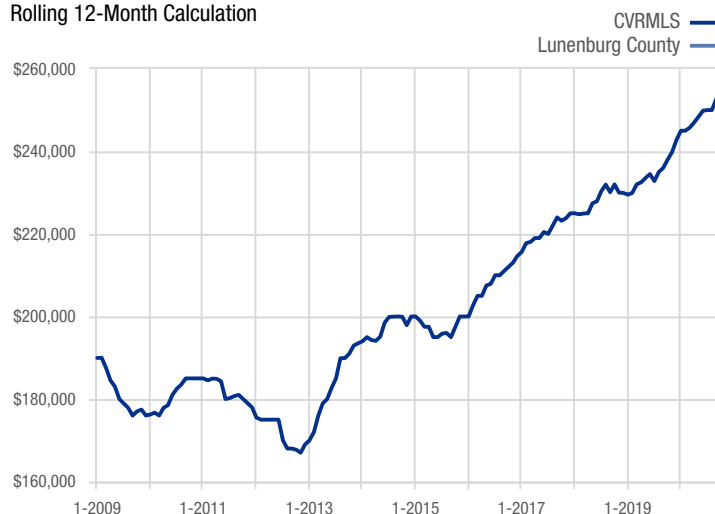
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.