## **Local Market Update – October 2020**A Research Tool Provided by Central Virginia Regional MLS.

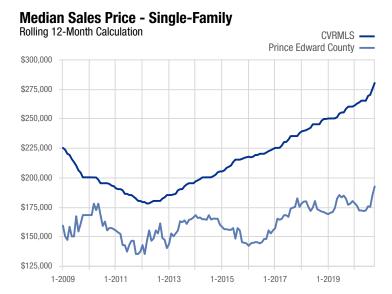


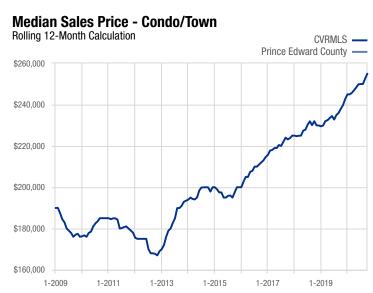
## **Prince Edward County**

Single Family		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	12	16	+ 33.3%	103	109	+ 5.8%
Pending Sales	4	8	+ 100.0%	77	88	+ 14.3%
Closed Sales	8	9	+ 12.5%	82	79	- 3.7%
Days on Market Until Sale	63	56	- 11.1%	88	65	- 26.1%
Median Sales Price*	\$147,500	\$185,000	+ 25.4%	\$180,950	\$197,500	+ 9.1%
Average Sales Price*	\$151,366	\$228,444	+ 50.9%	\$186,840	\$201,714	+ 8.0%
Percent of Original List Price Received*	92.3%	96.4%	+ 4.4%	93.2%	95.7%	+ 2.7%
Inventory of Homes for Sale	44	29	- 34.1%			_
Months Supply of Inventory	5.9	3.5	- 40.7%			_

Condo/Town		October			Year to Date	
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	0	0	0.0%	0	4	
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_	_			
Median Sales Price*	_		_			
Average Sales Price*	_	-	_		_	
Percent of Original List Price Received*	_		_			
Inventory of Homes for Sale	0	4	_		_	
Months Supply of Inventory			_		_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.