

Local Market Update – October 2020

A Research Tool Provided by Central Virginia Regional MLS.



Prince George County

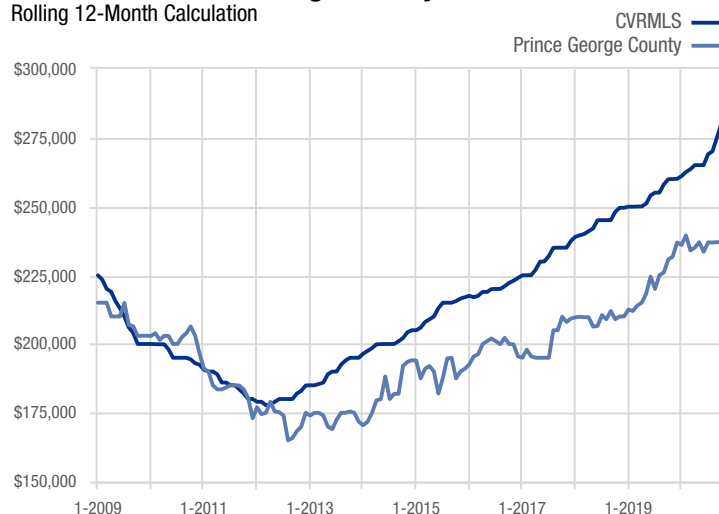
Single Family	October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	48	34	- 29.2%	452	371	- 17.9%
Pending Sales	25	35	+ 40.0%	323	346	+ 7.1%
Closed Sales	30	43	+ 43.3%	308	320	+ 3.9%
Days on Market Until Sale	34	33	- 2.9%	41	40	- 2.4%
Median Sales Price*	\$242,250	\$260,000	+ 7.3%	\$235,000	\$236,000	+ 0.4%
Average Sales Price*	\$245,152	\$266,626	+ 8.8%	\$237,256	\$248,183	+ 4.6%
Percent of Original List Price Received*	97.7%	98.1%	+ 0.4%	97.8%	98.0%	+ 0.2%
Inventory of Homes for Sale	119	42	- 64.7%	—	—	—
Months Supply of Inventory	3.9	1.3	- 66.7%	—	—	—

Condo/Town	October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	1	0	- 100.0%	4	0	- 100.0%
Pending Sales	1	0	- 100.0%	4	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale	—	—	—	136	—	—
Median Sales Price*	—	—	—	\$150,000	—	—
Average Sales Price*	—	—	—	\$147,000	—	—
Percent of Original List Price Received*	—	—	—	90.3%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

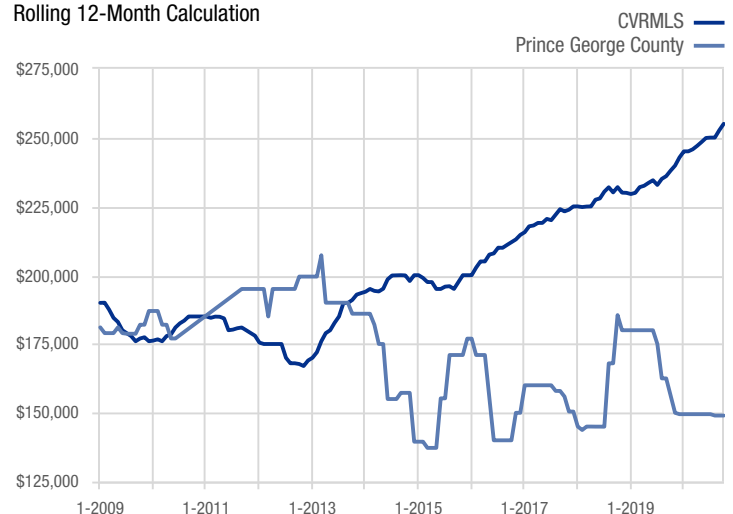
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.