

Local Market Update – October 2020

A Research Tool Provided by Central Virginia Regional MLS.



Surry County

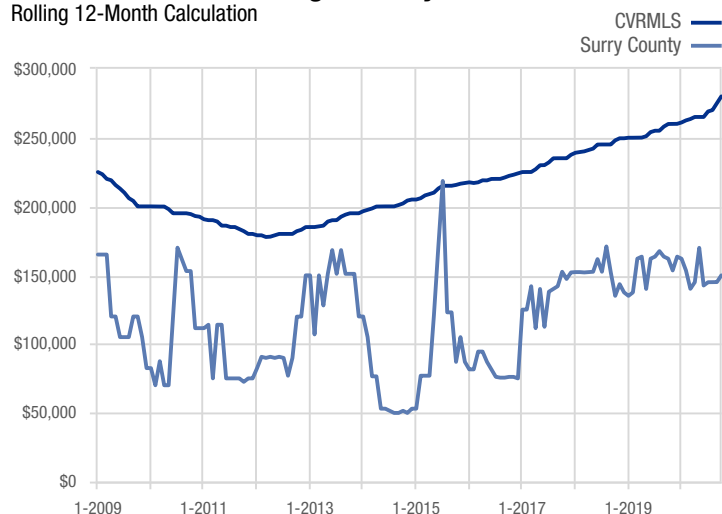
Single Family	October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	3	1	- 66.7%	28	19	- 32.1%
Pending Sales	4	2	- 50.0%	21	18	- 14.3%
Closed Sales	3	1	- 66.7%	19	18	- 5.3%
Days on Market Until Sale	19	151	+ 694.7%	140	86	- 38.6%
Median Sales Price*	\$124,000	\$730,000	+ 488.7%	\$165,000	\$166,100	+ 0.7%
Average Sales Price*	\$113,300	\$730,000	+ 544.3%	\$198,700	\$217,064	+ 9.2%
Percent of Original List Price Received*	106.1%	93.7%	- 11.7%	93.0%	96.9%	+ 4.2%
Inventory of Homes for Sale	12	3	- 75.0%	—	—	—
Months Supply of Inventory	5.2	1.2	- 76.9%	—	—	—

Condo/Town	October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

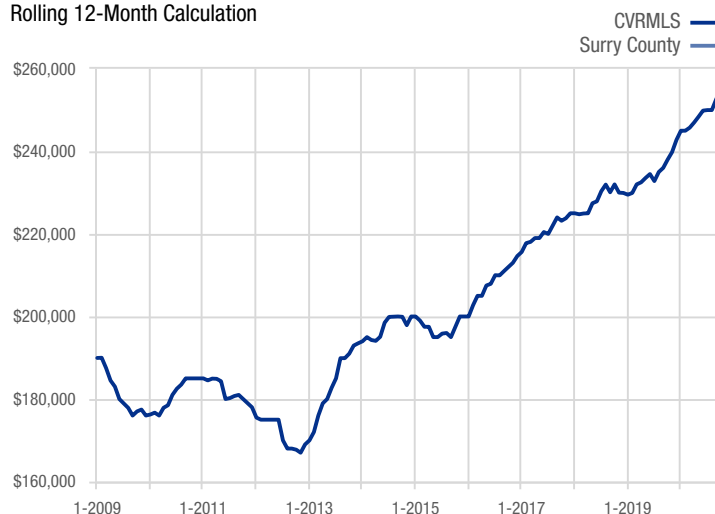
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.