

Local Market Update – October 2020

A Research Tool Provided by Central Virginia Regional MLS.



Westmoreland County

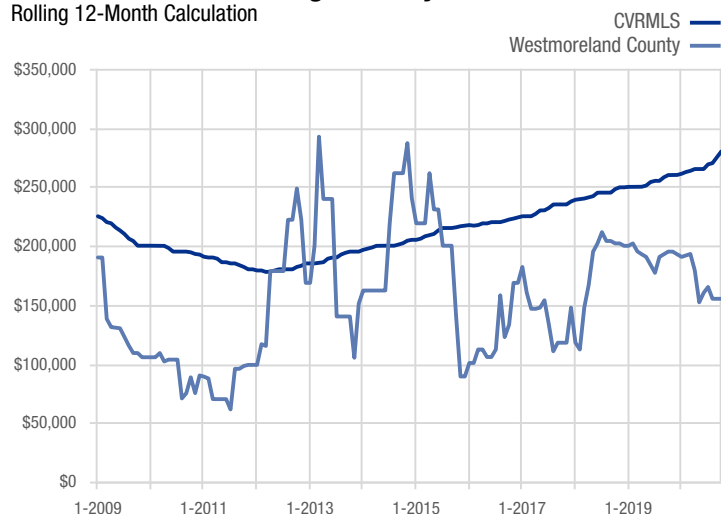
Single Family	October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	4	2	- 50.0%	29	27	- 6.9%
Pending Sales	1	2	+ 100.0%	11	22	+ 100.0%
Closed Sales	4	2	- 50.0%	11	20	+ 81.8%
Days on Market Until Sale	78	15	- 80.8%	89	92	+ 3.4%
Median Sales Price*	\$159,000	\$556,750	+ 250.2%	\$195,000	\$154,000	- 21.0%
Average Sales Price*	\$164,725	\$556,750	+ 238.0%	\$185,955	\$254,775	+ 37.0%
Percent of Original List Price Received*	85.8%	99.8%	+ 16.3%	86.3%	87.9%	+ 1.9%
Inventory of Homes for Sale	12	5	- 58.3%	—	—	—
Months Supply of Inventory	10.0	2.0	- 80.0%	—	—	—

Condo/Town	October			Year to Date		
Key Metrics	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

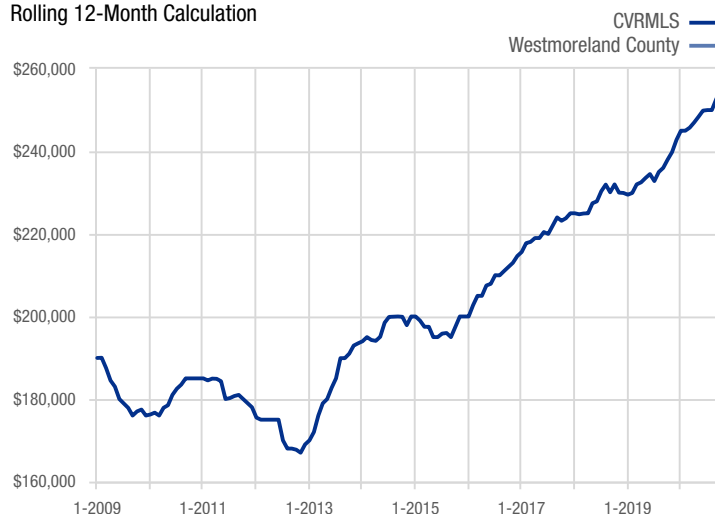
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.