Local Market Update – November 2020A Research Tool Provided by Central Virginia Regional MLS.

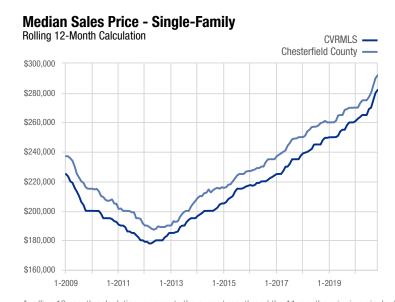


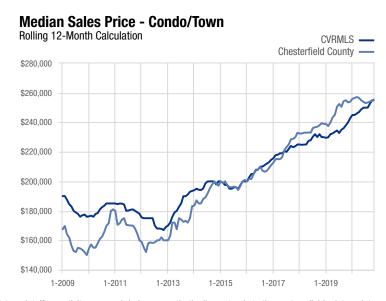
Chesterfield County

Single Family	November			Year to Date			
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change	
New Listings	407	476	+ 17.0%	7,372	7,290	- 1.1%	
Pending Sales	404	553	+ 36.9%	5,653	6,575	+ 16.3%	
Closed Sales	458	555	+ 21.2%	5,519	5,838	+ 5.8%	
Days on Market Until Sale	32	17	- 46.9%	33	28	- 15.2%	
Median Sales Price*	\$268,500	\$300,000	+ 11.7%	\$270,000	\$293,743	+ 8.8%	
Average Sales Price*	\$302,282	\$329,217	+ 8.9%	\$302,300	\$325,225	+ 7.6%	
Percent of Original List Price Received*	98.0%	101.2%	+ 3.3%	98.9%	100.0%	+ 1.1%	
Inventory of Homes for Sale	1,035	470	- 54.6%				
Months Supply of Inventory	2.1	0.8	- 61.9%				

Condo/Town		November			Year to Date	
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	76	64	- 15.8%	974	1,025	+ 5.2%
Pending Sales	66	78	+ 18.2%	720	894	+ 24.2%
Closed Sales	55	76	+ 38.2%	690	771	+ 11.7%
Days on Market Until Sale	25	22	- 12.0%	31	32	+ 3.2%
Median Sales Price*	\$235,000	\$252,013	+ 7.2%	\$253,528	\$255,750	+ 0.9%
Average Sales Price*	\$229,139	\$250,116	+ 9.2%	\$244,894	\$258,749	+ 5.7%
Percent of Original List Price Received*	99.1%	100.7%	+ 1.6%	100.3%	100.4%	+ 0.1%
Inventory of Homes for Sale	156	88	- 43.6%		_	_
Months Supply of Inventory	2.4	1.1	- 54.2%		_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.