Local Market Update – November 2020 A Research Tool Provided by Central Virginia Regional MLS.

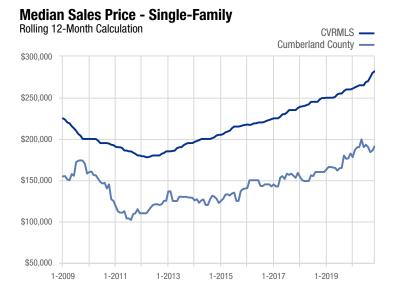
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Cumberland County

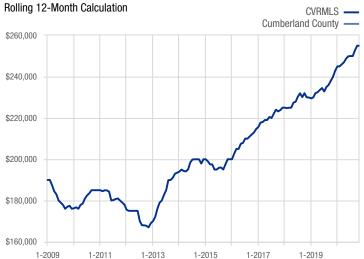
Single Family	November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	4	7	+ 75.0%	105	126	+ 20.0%
Pending Sales	4	7	+ 75.0%	80	99	+ 23.8%
Closed Sales	10	7	- 30.0%	76	88	+ 15.8%
Days on Market Until Sale	101	79	- 21.8%	76	49	- 35.5%
Median Sales Price*	\$183,088	\$230,000	+ 25.6%	\$177,000	\$188,500	+ 6.5%
Average Sales Price*	\$240,003	\$213,657	- 11.0%	\$201,080	\$187,503	- 6.8%
Percent of Original List Price Received*	95.1%	93.9%	- 1.3%	94.7%	95.2%	+ 0.5%
Inventory of Homes for Sale	21	14	- 33.3%			
Months Supply of Inventory	3.0	1.6	- 46.7%			

Condo/Town	November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale			_			
Median Sales Price*			_			
Average Sales Price*			—			—
Percent of Original List Price Received*			_			
Inventory of Homes for Sale	0	0	0.0%			—
Months Supply of Inventory			_			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.