

# Local Market Update – November 2020

A Research Tool Provided by Central Virginia Regional MLS.



## King and Queen County

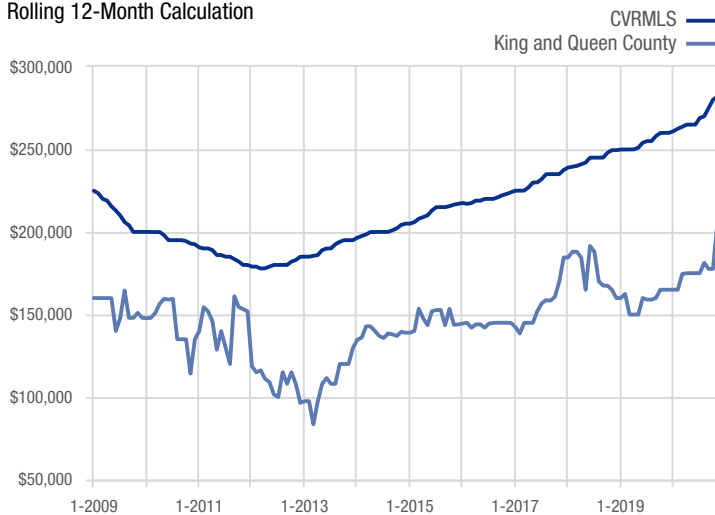
Single Family	November			Year to Date		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	2	8	+ 300.0%	65	71	+ 9.2%
Pending Sales	1	9	+ 800.0%	37	51	+ 37.8%
Closed Sales	3	5	+ 66.7%	35	37	+ 5.7%
Days on Market Until Sale	126	50	- 60.3%	83	64	- 22.9%
Median Sales Price*	\$98,000	<b>\$249,500</b>	+ 154.6%	\$165,000	<b>\$186,950</b>	+ 13.3%
Average Sales Price*	\$111,000	<b>\$289,290</b>	+ 160.6%	\$201,289	<b>\$221,500</b>	+ 10.0%
Percent of Original List Price Received*	94.6%	<b>93.5%</b>	- 1.2%	94.4%	<b>95.6%</b>	+ 1.3%
Inventory of Homes for Sale	14	10	- 28.6%	—	—	—
Months Supply of Inventory	4.2	2.3	- 45.2%	—	—	—

Condo/Town	November			Year to Date		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

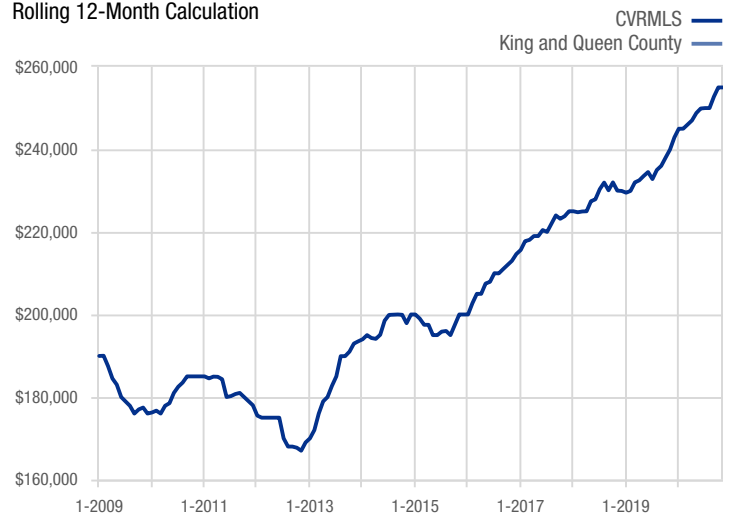
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.