## **Local Market Update – November 2020**A Research Tool Provided by Central Virginia Regional MLS.



## **Mathews County**

Single Family		November			Year to Date	
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	1	1	0.0%	27	22	- 18.5%
Pending Sales	1	1	0.0%	10	22	+ 120.0%
Closed Sales	1	1	0.0%	12	20	+ 66.7%
Days on Market Until Sale	11	9	- 18.2%	95	83	- 12.6%
Median Sales Price*	\$217,000	\$385,000	+ 77.4%	\$349,000	\$269,000	- 22.9%
Average Sales Price*	\$217,000	\$385,000	+ 77.4%	\$467,773	\$350,179	- 25.1%
Percent of Original List Price Received*	100.0%	98.7%	- 1.3%	94.2%	87.8%	- 6.8%
Inventory of Homes for Sale	12	4	- 66.7%		_	
Months Supply of Inventory	7.4	1.7	- 77.0%			

Condo/Town	November			Year to Date			
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change	
New Listings	0	0	0.0%	1	4	+ 300.0%	
Pending Sales	0	0	0.0%	1	5	+ 400.0%	
Closed Sales	1	0	- 100.0%	1	5	+ 400.0%	
Days on Market Until Sale	24		_	24	50	+ 108.3%	
Median Sales Price*	\$260,000		_	\$260,000	\$275,000	+ 5.8%	
Average Sales Price*	\$260,000	_	_	\$260,000	\$280,000	+ 7.7%	
Percent of Original List Price Received*	96.3%		_	96.3%	95.9%	- 0.4%	
Inventory of Homes for Sale	0	0	0.0%	_		_	
Months Supply of Inventory	_	_	_			_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.