## Local Market Update – November 2020 A Research Tool Provided by Central Virginia Regional MLS.

# C V R♥M L S

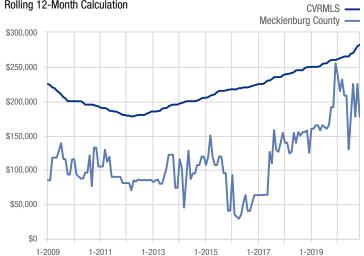
### **Mecklenburg County**

Single Family	November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	1	0	- 100.0%	18	14	- 22.2%
Pending Sales	1	1	0.0%	11	10	- 9.1%
Closed Sales	1	0	- 100.0%	11	9	- 18.2%
Days on Market Until Sale	74		—	136	62	- 54.4%
Median Sales Price*	\$260,000		—	\$223,150	\$130,000	- 41.7%
Average Sales Price*	\$260,000		—	\$205,930	\$191,889	- 6.8%
Percent of Original List Price Received*	86.7%		—	88.8%	85.8%	- 3.4%
Inventory of Homes for Sale	9	3	- 66.7%			
Months Supply of Inventory	5.7	2.7	- 52.6%			

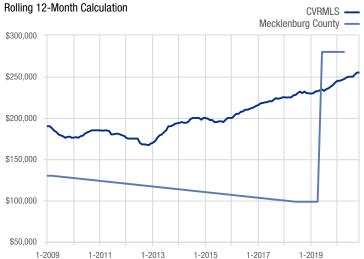
Condo/Town	November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale			_	29		
Median Sales Price*			_	\$280,000		
Average Sales Price*			_	\$280,000		
Percent of Original List Price Received*			_	95.1%		
Inventory of Homes for Sale	0	0	0.0%			
Months Supply of Inventory						

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single-Family Rolling 12-Month Calculation



#### Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.