

Local Market Update – November 2020

A Research Tool Provided by Central Virginia Regional MLS.



Newport News City

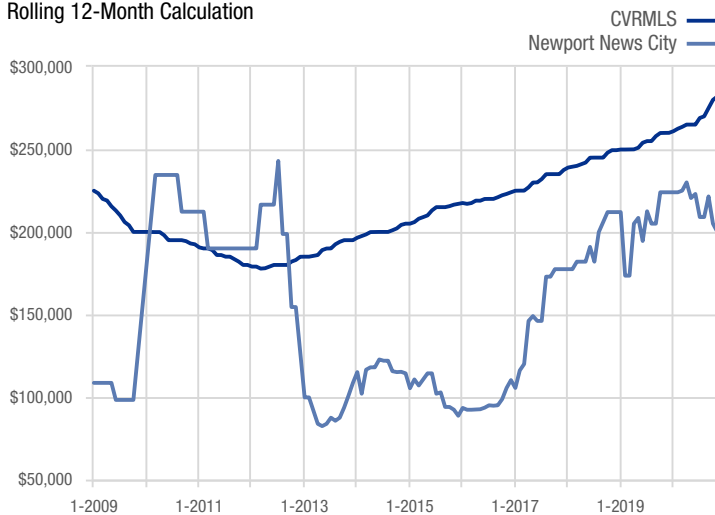
Single Family	November			Year to Date		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	1	1	0.0%	21	28	+ 33.3%
Pending Sales	0	2	—	15	25	+ 66.7%
Closed Sales	0	5	—	16	23	+ 43.8%
Days on Market Until Sale	—	25	—	47	37	- 21.3%
Median Sales Price*	—	\$187,500	—	\$224,000	\$200,000	- 10.7%
Average Sales Price*	—	\$202,540	—	\$223,562	\$221,778	- 0.8%
Percent of Original List Price Received*	—	101.5%	—	98.1%	104.1%	+ 6.1%
Inventory of Homes for Sale	1	3	+ 200.0%	—	—	—
Months Supply of Inventory	0.6	1.3	+ 116.7%	—	—	—

Condo/Town	November			Year to Date		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	0	0	0.0%	5	1	- 80.0%
Pending Sales	0	0	0.0%	5	0	- 100.0%
Closed Sales	0	0	0.0%	5	1	- 80.0%
Days on Market Until Sale	—	—	—	21	14	- 33.3%
Median Sales Price*	—	—	—	\$147,888	\$218,100	+ 47.5%
Average Sales Price*	—	—	—	\$163,358	\$218,100	+ 33.5%
Percent of Original List Price Received*	—	—	—	98.8%	95.2%	- 3.6%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

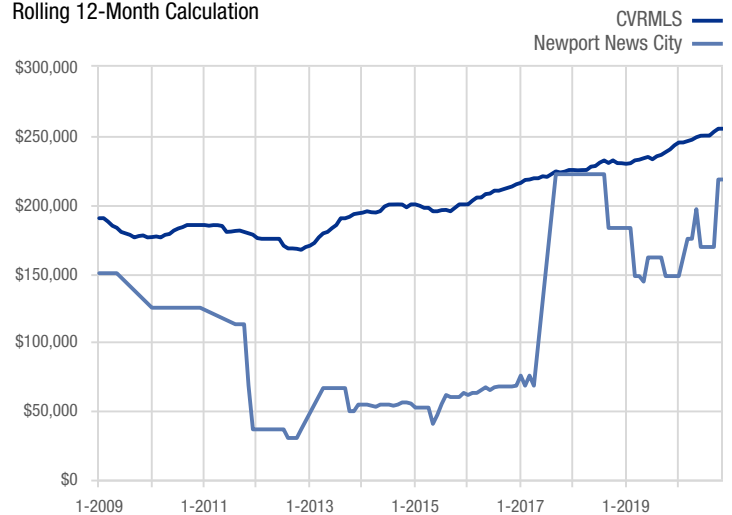
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.