## **Local Market Update – November 2020**A Research Tool Provided by Central Virginia Regional MLS.

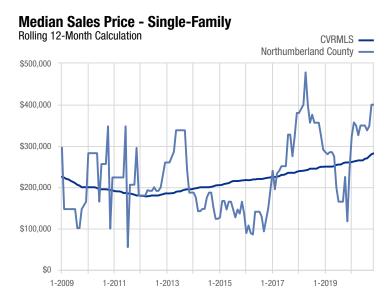


## **Northumberland County**

Single Family		November			Year to Date	
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	2	5	+ 150.0%	45	50	+ 11.1%
Pending Sales	2	4	+ 100.0%	15	38	+ 153.3%
Closed Sales	0	4	_	14	30	+ 114.3%
Days on Market Until Sale		12	_	78	139	+ 78.2%
Median Sales Price*		\$370,000	_	\$132,475	\$368,600	+ 178.2%
Average Sales Price*	_	\$398,750	_	\$232,621	\$475,319	+ 104.3%
Percent of Original List Price Received*		97.6%	_	92.2%	90.0%	- 2.4%
Inventory of Homes for Sale	19	11	- 42.1%			_
Months Supply of Inventory	11.2	2.8	- 75.0%			_

Condo/Town	November			Year to Date			
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_	_			_	
Median Sales Price*			_				
Average Sales Price*		-	_		_	_	
Percent of Original List Price Received*			_				
Inventory of Homes for Sale	0	0	0.0%		_	_	
Months Supply of Inventory			_		_		

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.