

Local Market Update – November 2020

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

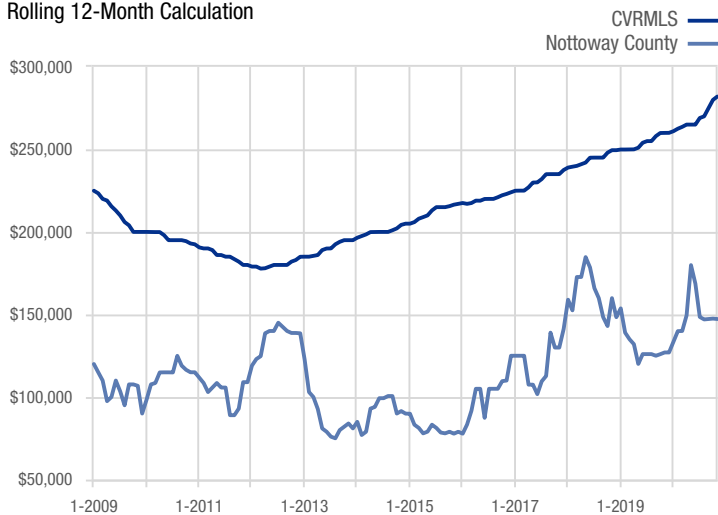
Single Family	November			Year to Date		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	7	10	+ 42.9%	92	75	- 18.5%
Pending Sales	1	2	+ 100.0%	61	61	0.0%
Closed Sales	6	5	- 16.7%	66	58	- 12.1%
Days on Market Until Sale	39	34	- 12.8%	73	76	+ 4.1%
Median Sales Price*	\$188,450	\$175,000	- 7.1%	\$127,000	\$147,250	+ 15.9%
Average Sales Price*	\$241,092	\$230,950	- 4.2%	\$156,626	\$162,899	+ 4.0%
Percent of Original List Price Received*	91.0%	98.9%	+ 8.7%	91.9%	93.8%	+ 2.1%
Inventory of Homes for Sale	29	18	- 37.9%	—	—	—
Months Supply of Inventory	5.1	3.3	- 35.3%	—	—	—

Condo/Town	November			Year to Date		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	0	0	0.0%	0	6	—
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	226	—	—	226	15	- 93.4%
Median Sales Price*	\$209,000	—	—	\$209,000	\$202,900	- 2.9%
Average Sales Price*	\$209,000	—	—	\$209,000	\$202,900	- 2.9%
Percent of Original List Price Received*	100.0%	—	—	100.0%	101.5%	+ 1.5%
Inventory of Homes for Sale	0	5	—	—	—	—
Months Supply of Inventory	—	5.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

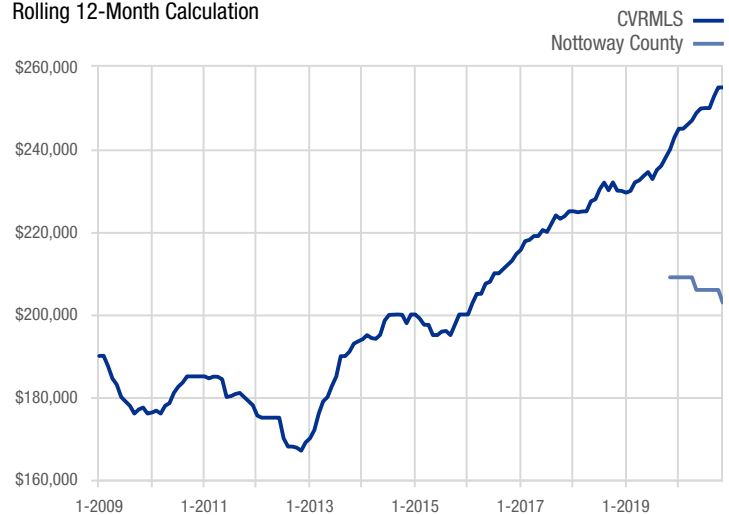
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.