## **Local Market Update – November 2020**A Research Tool Provided by Central Virginia Regional MLS.

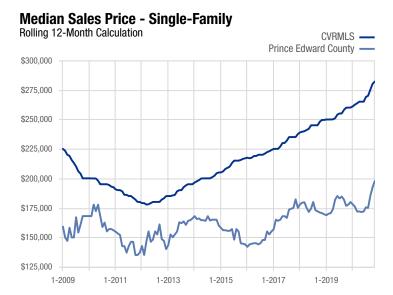


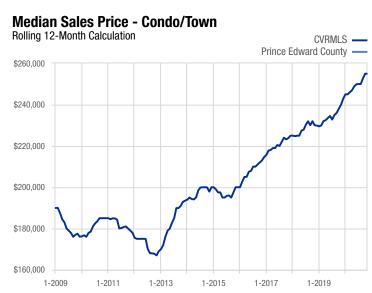
## **Prince Edward County**

| Single Family                            | November  |           |          | Year to Date |              |          |  |
|--|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics                              | 2019      | 2020      | % Change | Thru 11-2019 | Thru 11-2020 | % Change |  |
| New Listings                             | 9         | 7         | - 22.2%  | 112          | 116          | + 3.6%   |  |
| Pending Sales                            | 9         | 14        | + 55.6%  | 86           | 102          | + 18.6%  |  |
| Closed Sales                             | 4         | 5         | + 25.0%  | 86           | 84           | - 2.3%   |  |
| Days on Market Until Sale                | 39        | 48        | + 23.1%  | 86           | 64           | - 25.6%  |  |
| Median Sales Price*                      | \$211,250 | \$229,900 | + 8.8%   | \$183,000    | \$199,900    | + 9.2%   |  |
| Average Sales Price*                     | \$207,475 | \$228,940 | + 10.3%  | \$187,800    | \$203,334    | + 8.3%   |  |
| Percent of Original List Price Received* | 94.6%     | 98.7%     | + 4.3%   | 93.2%        | 95.9%        | + 2.9%   |  |
| Inventory of Homes for Sale              | 38        | 20        | - 47.4%  |              |              |          |  |
| Months Supply of Inventory               | 5.0       | 2.3       | - 54.0%  |              |              |          |  |

| Condo/Town                               | November |      |          | Year to Date |              |          |  |
|--|----------|------|----------|--------------|--------------|----------|--|
| Key Metrics                              | 2019     | 2020 | % Change | Thru 11-2019 | Thru 11-2020 | % Change |  |
| New Listings                             | 0        | 0    | 0.0%     | 0            | 4            |          |  |
| Pending Sales                            | 0        | 0    | 0.0%     | 0            | 0            | 0.0%     |  |
| Closed Sales                             | 0        | 0    | 0.0%     | 0            | 0            | 0.0%     |  |
| Days on Market Until Sale                | _        | _    | _        |              | _            | _        |  |
| Median Sales Price*                      |          |      | _        |              |              | _        |  |
| Average Sales Price*                     | _        | _    | _        | _            | _            | _        |  |
| Percent of Original List Price Received* |          |      | _        |              |              | _        |  |
| Inventory of Homes for Sale              | 0        | 4    | _        |              | _            | _        |  |
| Months Supply of Inventory               |          |      | _        |              | _            | _        |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.