Local Market Update – November 2020 A Research Tool Provided by Central Virginia Regional MLS.

C V R♥M L S

Prince George County

Single Family	November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	23	20	- 13.0%	475	393	- 17.3%
Pending Sales	32	37	+ 15.6%	355	382	+ 7.6%
Closed Sales	30	26	- 13.3%	338	346	+ 2.4%
Days on Market Until Sale	56	40	- 28.6%	42	40	- 4.8%
Median Sales Price*	\$231,331	\$270,000	+ 16.7%	\$235,000	\$237,000	+ 0.9%
Average Sales Price*	\$233,497	\$289,934	+ 24.2%	\$236,922	\$251,329	+ 6.1%
Percent of Original List Price Received*	96.4%	99.3%	+ 3.0%	97.6%	98.1%	+ 0.5%
Inventory of Homes for Sale	93	24	- 74.2%			
Months Supply of Inventory	3.0	0.7	- 76.7%			

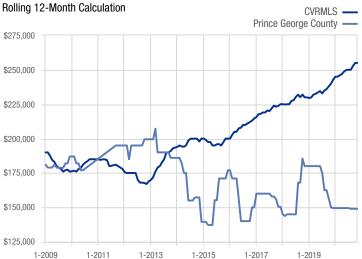
Condo/Town	November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	0	0	0.0%	4	0	- 100.0%
Pending Sales	0	0	0.0%	4	0	- 100.0%
Closed Sales	0	0	0.0%	3	0	- 100.0%
Days on Market Until Sale			—	136		
Median Sales Price*			—	\$150,000		
Average Sales Price*			—	\$147,000		
Percent of Original List Price Received*			—	90.3%		
Inventory of Homes for Sale	0	0	0.0%			
Months Supply of Inventory			—			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family Rolling 12-Month Calculation



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.