

Local Market Update – November 2020

A Research Tool Provided by Central Virginia Regional MLS.



Richmond County

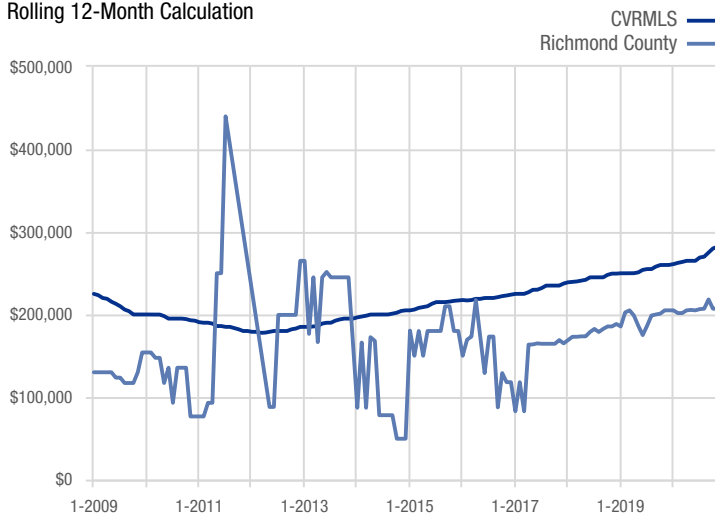
Single Family	November			Year to Date		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	1	2	+ 100.0%	32	21	- 34.4%
Pending Sales	2	1	- 50.0%	20	16	- 20.0%
Closed Sales	1	3	+ 200.0%	19	11	- 42.1%
Days on Market Until Sale	78	40	- 48.7%	81	91	+ 12.3%
Median Sales Price*	\$206,000	\$202,000	- 1.9%	\$205,000	\$207,000	+ 1.0%
Average Sales Price*	\$206,000	\$362,333	+ 75.9%	\$204,258	\$280,409	+ 37.3%
Percent of Original List Price Received*	91.6%	97.4%	+ 6.3%	98.3%	96.4%	- 1.9%
Inventory of Homes for Sale	11	7	- 36.4%	—	—	—
Months Supply of Inventory	5.2	3.7	- 28.8%	—	—	—

Condo/Town	November			Year to Date		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

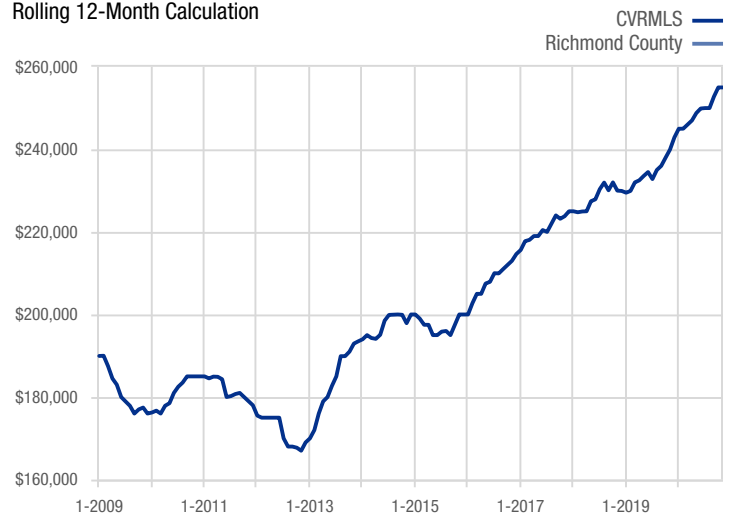
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.