## **Local Market Update – November 2020**A Research Tool Provided by Central Virginia Regional MLS.



## **Spotsylvania County**

Single Family		November			Year to Date	
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	6	2	- 66.7%	41	45	+ 9.8%
Pending Sales	0	2	_	20	41	+ 105.0%
Closed Sales	0	5		23	36	+ 56.5%
Days on Market Until Sale		71	_	87	53	- 39.1%
Median Sales Price*		\$445,000		\$330,000	\$322,000	- 2.4%
Average Sales Price*	_	\$459,980	_	\$409,610	\$398,002	- 2.8%
Percent of Original List Price Received*		101.4%		89.1%	96.7%	+ 8.5%
Inventory of Homes for Sale	13	6	- 53.8%			_
Months Supply of Inventory	5.9	1.7	- 71.2%			

Condo/Town	November			Year to Date		
Key Metrics	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	_	_	_		_	_
Median Sales Price*	_		_			
Average Sales Price*	_	_	_		_	_
Percent of Original List Price Received*	_		_			
Inventory of Homes for Sale	0	0	0.0%		_	
Months Supply of Inventory	_		_			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.