

Local Market Update – November 2020

A Research Tool Provided by Central Virginia Regional MLS.



West Point (unincorporated town)

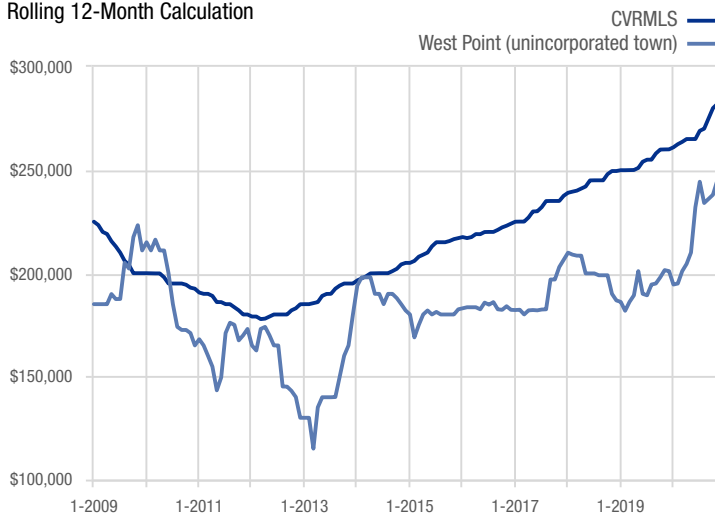
Single Family	November			Year to Date		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	6	2	- 66.7%	67	75	+ 11.9%
Pending Sales	7	3	- 57.1%	41	64	+ 56.1%
Closed Sales	6	6	0.0%	34	61	+ 79.4%
Days on Market Until Sale	51	44	- 13.7%	68	55	- 19.1%
Median Sales Price*	\$204,500	\$254,255	+ 24.3%	\$201,500	\$246,800	+ 22.5%
Average Sales Price*	\$186,833	\$252,724	+ 35.3%	\$237,789	\$265,099	+ 11.5%
Percent of Original List Price Received*	92.3%	97.6%	+ 5.7%	93.5%	99.0%	+ 5.9%
Inventory of Homes for Sale	16	14	- 12.5%	—	—	—
Months Supply of Inventory	4.2	2.5	- 40.5%	—	—	—

Condo/Town	November			Year to Date		
	2019	2020	% Change	Thru 11-2019	Thru 11-2020	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	4	—	—	4	—
Median Sales Price*	—	\$168,000	—	—	\$168,000	—
Average Sales Price*	—	\$168,000	—	—	\$168,000	—
Percent of Original List Price Received*	—	100.3%	—	—	100.3%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

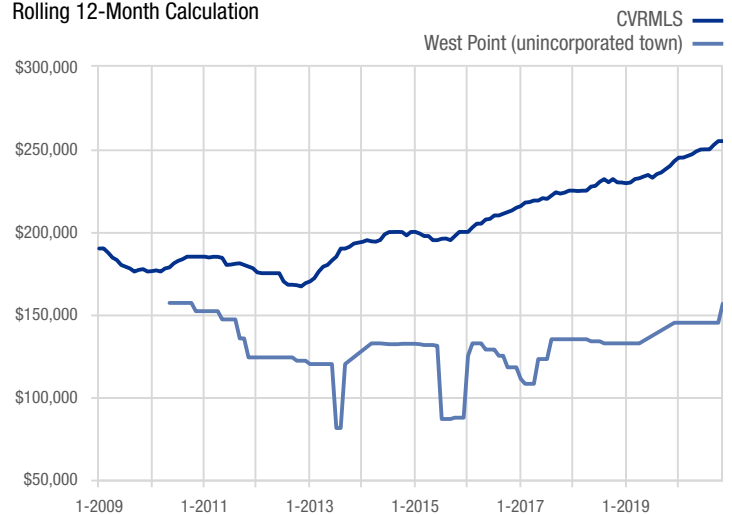
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.