

# Local Market Update – December 2020

A Research Tool Provided by Central Virginia Regional MLS.



## King and Queen County

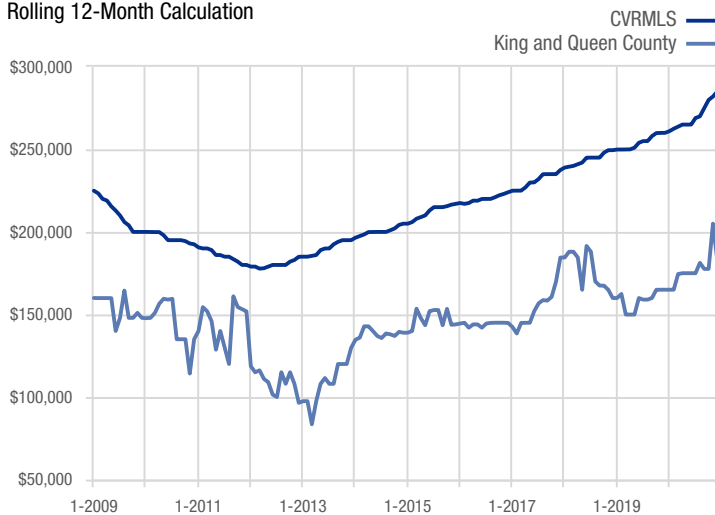
Single Family	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	3	+ 50.0%	67	74	+ 10.4%
Pending Sales	1	2	+ 100.0%	38	51	+ 34.2%
Closed Sales	4	5	+ 25.0%	39	42	+ 7.7%
Days on Market Until Sale	100	14	- 86.0%	85	58	- 31.8%
Median Sales Price*	\$220,700	\$166,000	- 24.8%	\$165,000	\$182,475	+ 10.6%
Average Sales Price*	\$224,338	\$159,200	- 29.0%	\$203,653	\$214,083	+ 5.1%
Percent of Original List Price Received*	85.8%	97.5%	+ 13.6%	93.6%	95.9%	+ 2.5%
Inventory of Homes for Sale	13	10	- 23.1%	—	—	—
Months Supply of Inventory	4.1	2.4	- 41.5%	—	—	—

Condo/Town	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of Original List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

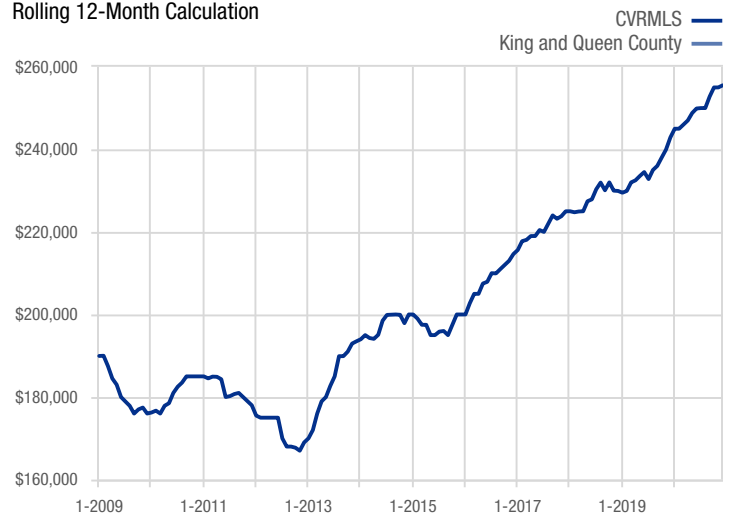
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.