Local Market Update – December 2020A Research Tool Provided by Central Virginia Regional MLS.



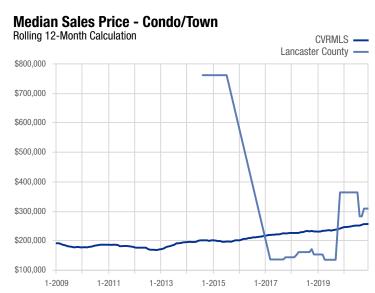
Lancaster County

Single Family		December			Year to Date	
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	2	2	0.0%	50	46	- 8.0%
Pending Sales	0	0	0.0%	10	33	+ 230.0%
Closed Sales	1	3	+ 200.0%	12	31	+ 158.3%
Days on Market Until Sale	8	128	+ 1,500.0%	168	110	- 34.5%
Median Sales Price*	\$549,950	\$240,750	- 56.2%	\$237,500	\$339,500	+ 42.9%
Average Sales Price*	\$549,950	\$240,750	- 56.2%	\$291,456	\$390,215	+ 33.9%
Percent of Original List Price Received*	100.0%	78.3%	- 21.7%	81.0%	90.6%	+ 11.9%
Inventory of Homes for Sale	25	11	- 56.0%			_
Months Supply of Inventory	15.0	3.7	- 75.3%			

Condo/Town	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	2	5	+ 150.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale		_	_	109	103	- 5.5%
Median Sales Price*			_	\$362,500	\$307,500	- 15.2%
Average Sales Price*	_	_	_	\$362,500	\$307,500	- 15.2%
Percent of Original List Price Received*			_	90.6%	95.3%	+ 5.2%
Inventory of Homes for Sale	0	3	_		_	_
Months Supply of Inventory		3.0	_			_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.