## Local Market Update – December 2020 A Research Tool Provided by Central Virginia Regional MLS.

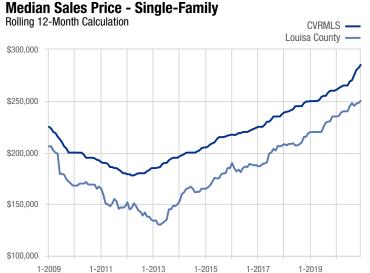
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## **Louisa County**

Single Family	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	17	21	+ 23.5%	435	381	- 12.4%
Pending Sales	24	19	- 20.8%	317	350	+ 10.4%
Closed Sales	26	34	+ 30.8%	294	340	+ 15.6%
Days on Market Until Sale	50	21	- 58.0%	54	51	- 5.6%
Median Sales Price*	\$232,975	\$260,080	+ 11.6%	\$235,000	\$250,000	+ 6.4%
Average Sales Price*	\$265,994	\$321,959	+ 21.0%	\$257,593	\$313,986	+ 21.9%
Percent of Original List Price Received*	95.9%	100.0%	+ 4.3%	96.1%	98.0%	+ 2.0%
Inventory of Homes for Sale	74	34	- 54.1%			
Months Supply of Inventory	2.8	1.2	- 57.1%			

Condo/Town	December			Year to Date			
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change	
New Listings	0	0	0.0%	1	2	+ 100.0%	
Pending Sales	0	0	0.0%	0	2		
Closed Sales	0	0	0.0%	0	2		
Days on Market Until Sale			_		60		
Median Sales Price*			_		\$320,000		
Average Sales Price*			_		\$320,000		
Percent of Original List Price Received*			_		96.0%		
Inventory of Homes for Sale	1	0	- 100.0%				
Months Supply of Inventory			_				

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## **Median Sales Price - Condo/Town**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.