Local Market Update – December 2020

A Research Tool Provided by Central Virginia Regional MLS.

CVR♦MLS

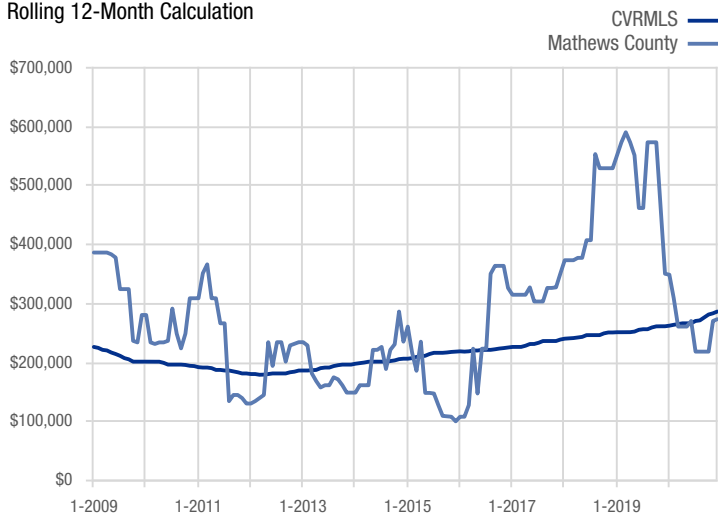## Mathews County

Single Family	December			Year to Date		
Key Metrics	**2019**	**2020**	**% Change**	**Thru 12-2019**	**Thru 12-2020**	**% Change**
New Listings	1	0	- 100.0%	28	22	- 21.4%
Pending Sales	2	1	- 50.0%	12	23	+ 91.7%
Closed Sales	0	3	—	12	23	+ 91.7%
Days on Market Until Sale	—	247	—	95	104	+ 9.5%
Median Sales Price*	—	$966,000	—	$349,000	$272,000	- 22.1%
Average Sales Price*	—	$1,115,333	—	$467,773	$454,518	- 2.8%
Percent of Original List Price Received*	—	88.9%	—	94.2%	88.0%	- 6.6%
Inventory of Homes for Sale	9	2	- 77.8%	—	—	—
Months Supply of Inventory	6.0	0.9	- 85.0%	—	—	—

Condo/Town	December			Year to Date		
Key Metrics	**2019**	**2020**	**% Change**	**Thru 12-2019**	**Thru 12-2020**	**% Change**
New Listings	1	1	0.0%	2	5	+ 150.0%
Pending Sales	0	1	—	1	6	+ 500.0%
Closed Sales	0	0	0.0%	1	5	+ 400.0%
Days on Market Until Sale	—	—	—	24	50	+ 108.3%
Median Sales Price*	—	—	—	$260,000	$275,000	+ 5.8%
Average Sales Price*	—	—	—	$260,000	$280,000	+ 7.7%
Percent of Original List Price Received*	—	—	—	96.3%	95.9%	- 0.4%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
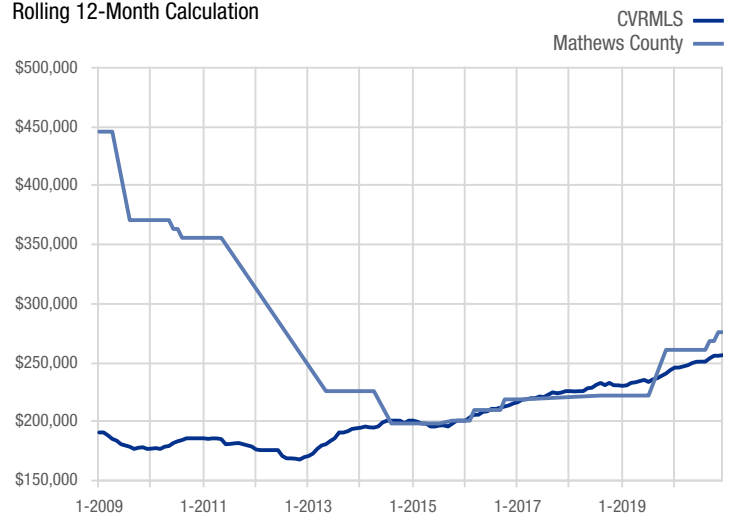
Median Sales Price - Single-Family
Rolling 12-Month Calculation

CVRMLS —
Mathews County —

Median Sales Price - Condo/Town
Rolling 12-Month Calculation

CVRMLS —
Mathews County —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.