

Local Market Update – December 2020

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

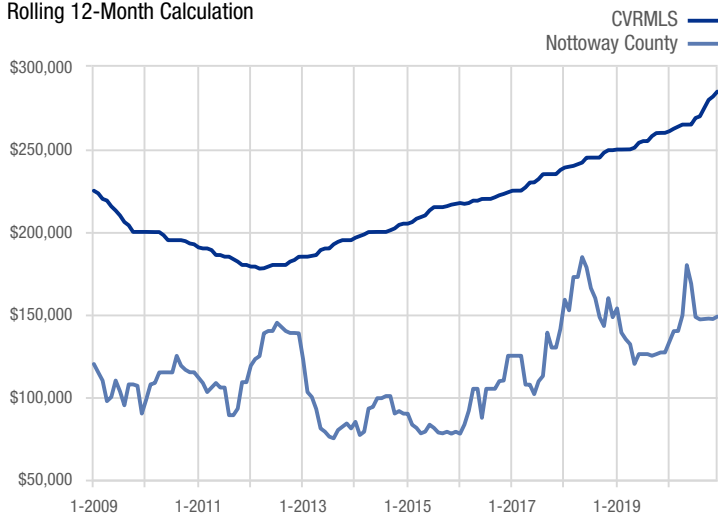
Single Family	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	7	0	- 100.0%	99	75	- 24.2%
Pending Sales	4	8	+ 100.0%	65	69	+ 6.2%
Closed Sales	2	6	+ 200.0%	68	64	- 5.9%
Days on Market Until Sale	47	27	- 42.6%	72	71	- 1.4%
Median Sales Price*	\$280,000	\$204,450	- 27.0%	\$127,000	\$148,750	+ 17.1%
Average Sales Price*	\$280,000	\$184,567	- 34.1%	\$160,308	\$164,996	+ 2.9%
Percent of Original List Price Received*	81.5%	95.6%	+ 17.3%	91.6%	93.9%	+ 2.5%
Inventory of Homes for Sale	30	9	- 70.0%	—	—	—
Months Supply of Inventory	5.5	1.6	- 70.9%	—	—	—

Condo/Town	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	6	0	- 100.0%	6	6	0.0%
Pending Sales	0	1	—	1	2	+ 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	226	15	- 93.4%
Median Sales Price*	—	—	—	\$209,000	\$202,900	- 2.9%
Average Sales Price*	—	—	—	\$209,000	\$202,900	- 2.9%
Percent of Original List Price Received*	—	—	—	100.0%	101.5%	+ 1.5%
Inventory of Homes for Sale	6	4	- 33.3%	—	—	—
Months Supply of Inventory	6.0	4.0	- 33.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

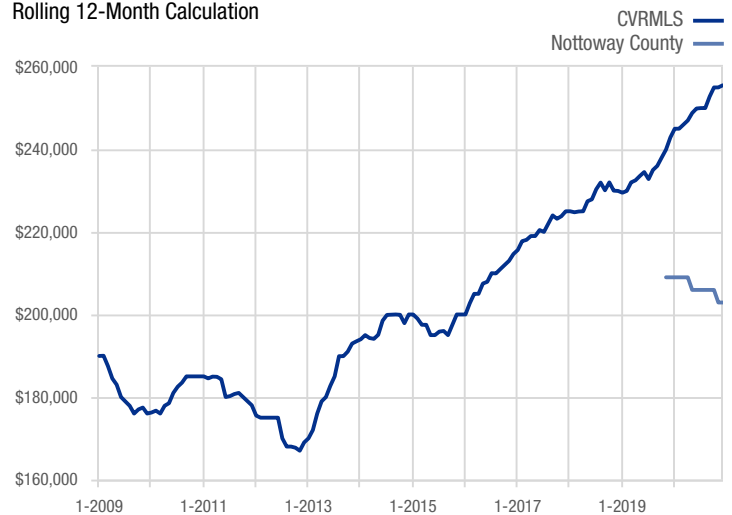
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.