

# Local Market Update – December 2020

A Research Tool Provided by Central Virginia Regional MLS.



## Petersburg City

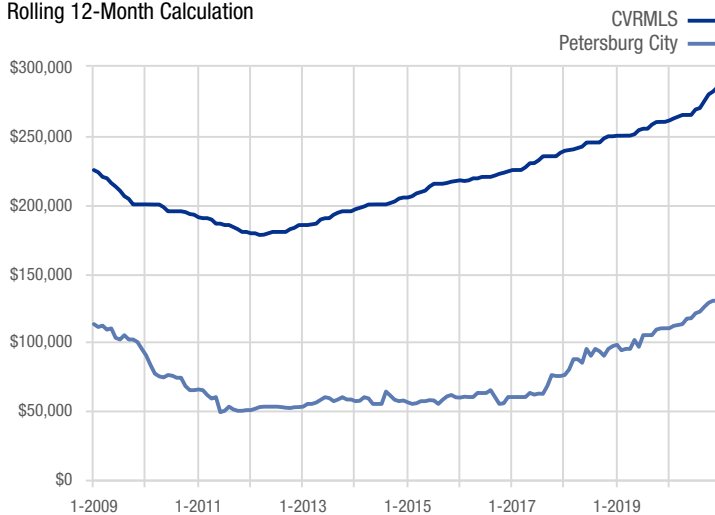
Single Family	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	22	36	+ 63.6%	541	517	- 4.4%
Pending Sales	30	37	+ 23.3%	336	430	+ 28.0%
Closed Sales	25	42	+ 68.0%	319	406	+ 27.3%
Days on Market Until Sale	50	28	- 44.0%	52	39	- 25.0%
Median Sales Price*	\$109,500	\$102,000	- 6.8%	\$109,975	\$129,950	+ 18.2%
Average Sales Price*	\$119,037	\$128,717	+ 8.1%	\$110,853	\$130,693	+ 17.9%
Percent of Original List Price Received*	90.2%	91.8%	+ 1.8%	92.7%	94.6%	+ 2.0%
Inventory of Homes for Sale	143	44	- 69.2%	—	—	—
Months Supply of Inventory	5.1	1.2	- 76.5%	—	—	—

Condo/Town	December			Year to Date		
	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	1	0.0%	9	6	- 33.3%
Pending Sales	0	0	0.0%	6	6	0.0%
Closed Sales	0	0	0.0%	7	6	- 14.3%
Days on Market Until Sale	—	—	—	102	62	- 39.2%
Median Sales Price*	—	—	—	\$63,000	\$64,000	+ 1.6%
Average Sales Price*	—	—	—	\$91,443	\$62,200	- 32.0%
Percent of Original List Price Received*	—	—	—	92.7%	94.4%	+ 1.8%
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	3.3	0.7	- 78.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

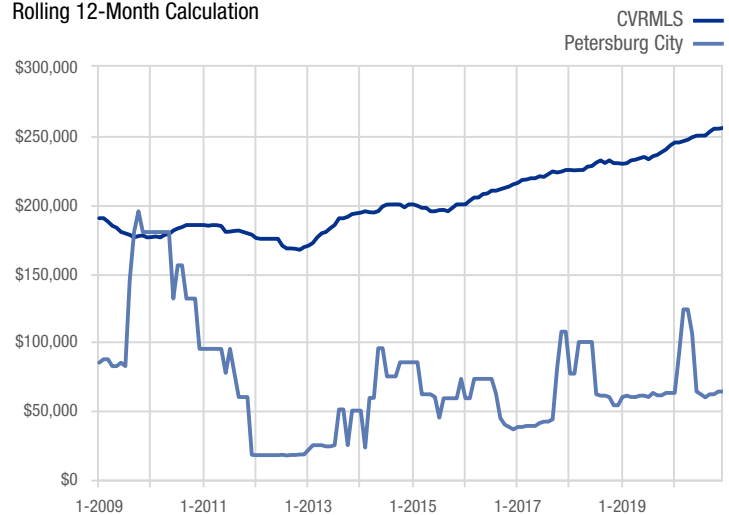
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.