Local Market Update – December 2020

A Research Tool Provided by Central Virginia Regional MLS.

CVRMLS

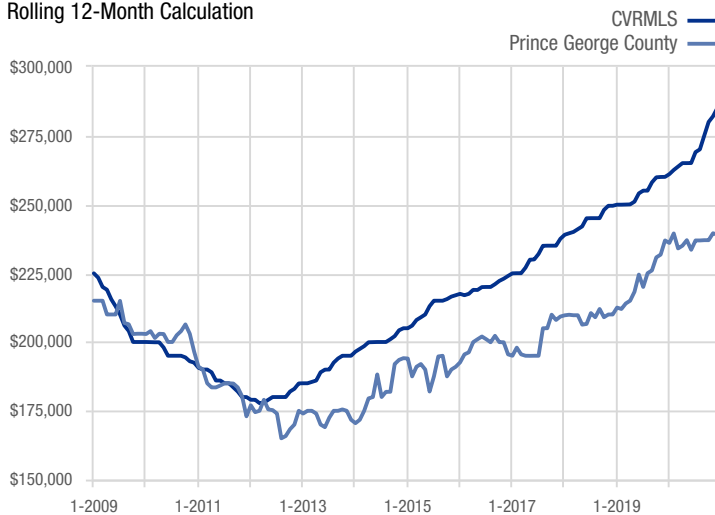# Prince George County

Single Family	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	15	21	+ 40.0%	490	414	- 15.5%
Pending Sales	24	18	- 25.0%	379	398	+ 5.0%
Closed Sales	32	41	+ 28.1%	370	387	+ 4.6%
Days on Market Until Sale	83	33	- 60.2%	46	39	- 15.2%
Median Sales Price*	$268,295	$250,000	- 6.8%	$236,900	$239,000	+ 0.9%
Average Sales Price*	$274,167	$262,626	- 4.2%	$240,152	$252,495	+ 5.1%
Percent of Original List Price Received*	96.6%	97.6%	+ 1.0%	97.6%	98.1%	+ 0.5%
Inventory of Homes for Sale	73	27	- 63.0%	—	—	—
Months Supply of Inventory	2.3	0.8	- 65.2%	—	—	—

Condo/Town	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	4	0	- 100.0%
Pending Sales	0	0	0.0%	4	0	- 100.0%
Closed Sales	1	0	- 100.0%	4	0	- 100.0%
Days on Market Until Sale	3	—	—	103	—	—
Median Sales Price*	$149,000	—	—	$149,500	—	—
Average Sales Price*	$149,000	—	—	$147,500	—	—
Percent of Original List Price Received*	94.5%	—	—	91.3%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.
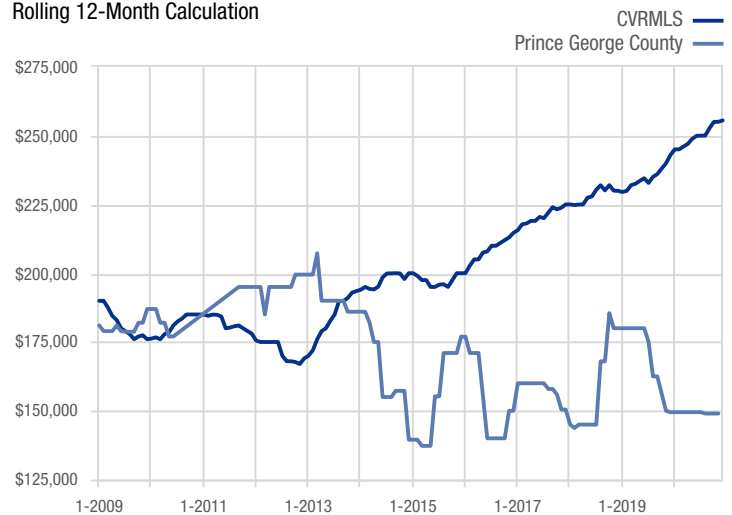
Median Sales Price - Single-Family
Rolling 12-Month Calculation

CVRMLS —
Prince George County —

Median Sales Price - Condo/Town
Rolling 12-Month Calculation

CVRMLS —
Prince George County —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.