Local Market Update – December 2020 A Research Tool Provided by Central Virginia Regional MLS.

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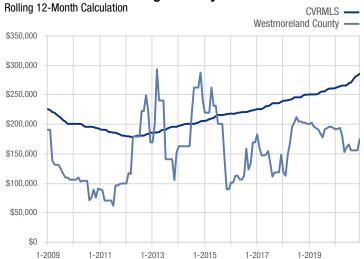
Westmoreland County

Single Family	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	1	1	0.0%	34	29	- 14.7%
Pending Sales	0	1	—	14	25	+ 78.6%
Closed Sales	1	3	+ 200.0%	12	26	+ 116.7%
Days on Market Until Sale	40	66	+ 65.0%	85	85	0.0%
Median Sales Price*	\$165,000	\$230,000	+ 39.4%	\$192,750	\$174,050	- 9.7%
Average Sales Price*	\$165,000	\$432,333	+ 162.0%	\$184,208	\$273,177	+ 48.3%
Percent of Original List Price Received*	100.0%	103.3%	+ 3.3%	87.5%	91.6%	+ 4.7%
Inventory of Homes for Sale	13	3	- 76.9%			
Months Supply of Inventory	9.3	1.3	- 86.0%			

Condo/Town	December			Year to Date		
Key Metrics	2019	2020	% Change	Thru 12-2019	Thru 12-2020	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale			—			
Median Sales Price*			—			
Average Sales Price*			—			
Percent of Original List Price Received*			—			
Inventory of Homes for Sale	0	0	0.0%			
Months Supply of Inventory						

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Single-Family



Median Sales Price - Condo/Town



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.