

Local Market Update – July 2021

A Research Tool Provided by Central Virginia Regional MLS.



Farmville (unincorporated town)

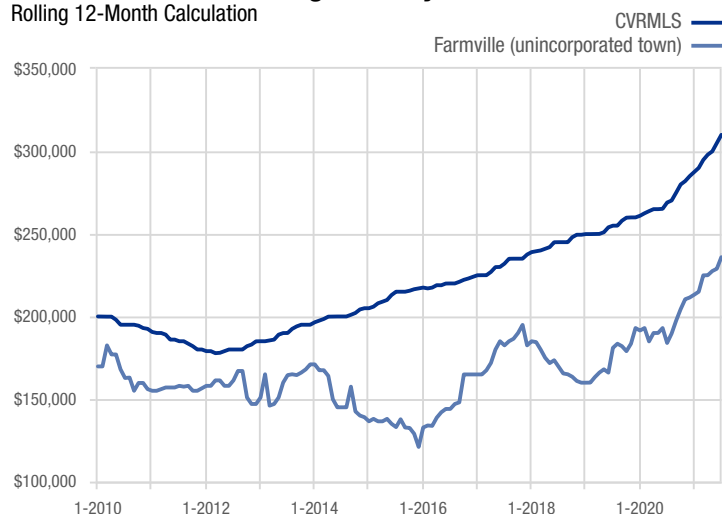
Single Family	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	14	7	- 50.0%	67	68	+ 1.5%
Pending Sales	7	5	- 28.6%	48	60	+ 25.0%
Closed Sales	7	10	+ 42.9%	45	59	+ 31.1%
Days on Market Until Sale	83	28	- 66.3%	67	52	- 22.4%
Median Sales Price*	\$175,000	\$260,500	+ 48.9%	\$183,000	\$249,900	+ 36.6%
Average Sales Price*	\$179,700	\$275,400	+ 53.3%	\$201,464	\$263,523	+ 30.8%
Percent of Original List Price Received*	91.5%	96.6%	+ 5.6%	94.8%	95.8%	+ 1.1%
Inventory of Homes for Sale	26	18	- 30.8%	—	—	—
Months Supply of Inventory	4.2	2.2	- 47.6%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	0	0	0.0%	4	2	- 50.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	73	—	—	73	—
Median Sales Price*	—	\$230,000	—	—	\$230,000	—
Average Sales Price*	—	\$230,000	—	—	\$230,000	—
Percent of Original List Price Received*	—	100.0%	—	—	100.0%	—
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

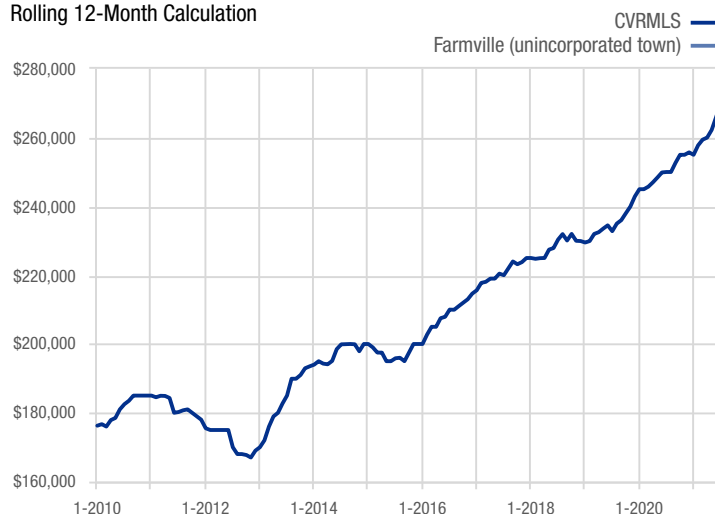
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.