

# Local Market Update – July 2021

A Research Tool Provided by Central Virginia Regional MLS.



## Hopewell City

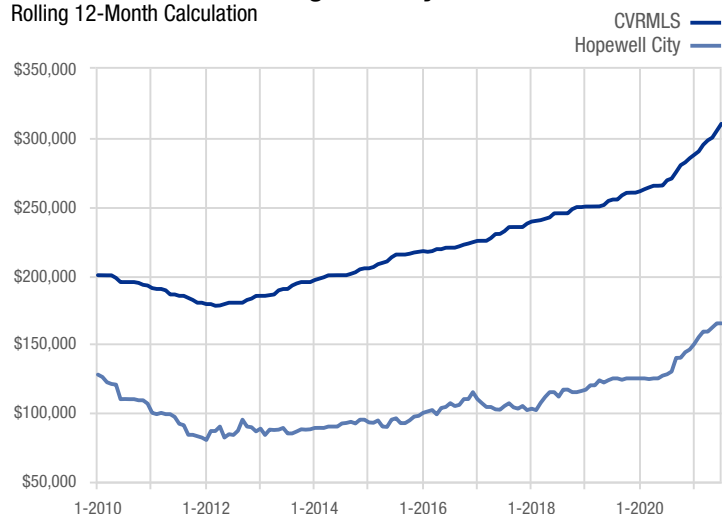
Single Family	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	33	45	+ 36.4%	251	281	+ 12.0%
Pending Sales	41	46	+ 12.2%	221	258	+ 16.7%
Closed Sales	30	45	+ 50.0%	190	226	+ 18.9%
Days on Market Until Sale	34	13	- 61.8%	44	15	- 65.9%
Median Sales Price*	\$144,975	\$160,000	+ 10.4%	\$139,900	\$173,500	+ 24.0%
Average Sales Price*	\$149,380	\$188,853	+ 26.4%	\$137,829	\$178,631	+ 29.6%
Percent of Original List Price Received*	100.5%	101.9%	+ 1.4%	96.4%	101.1%	+ 4.9%
Inventory of Homes for Sale	42	32	- 23.8%	—	—	—
Months Supply of Inventory	1.4	1.0	- 28.6%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	1	1	0.0%	8	8	0.0%
Pending Sales	2	2	0.0%	5	10	+ 100.0%
Closed Sales	0	0	0.0%	3	8	+ 166.7%
Days on Market Until Sale	—	—	—	86	17	- 80.2%
Median Sales Price*	—	—	—	\$159,900	\$168,950	+ 5.7%
Average Sales Price*	—	—	—	\$151,633	\$168,963	+ 11.4%
Percent of Original List Price Received*	—	—	—	98.4%	98.7%	+ 0.3%
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	3.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

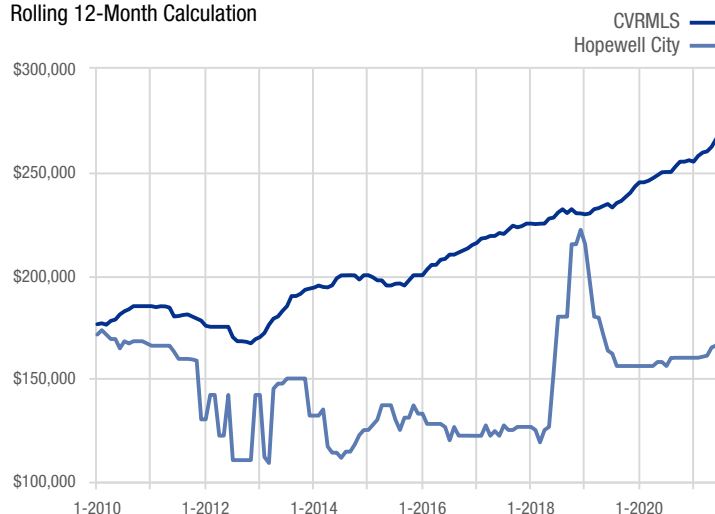
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.