

Local Market Update – July 2021

A Research Tool Provided by Central Virginia Regional MLS.



King and Queen County

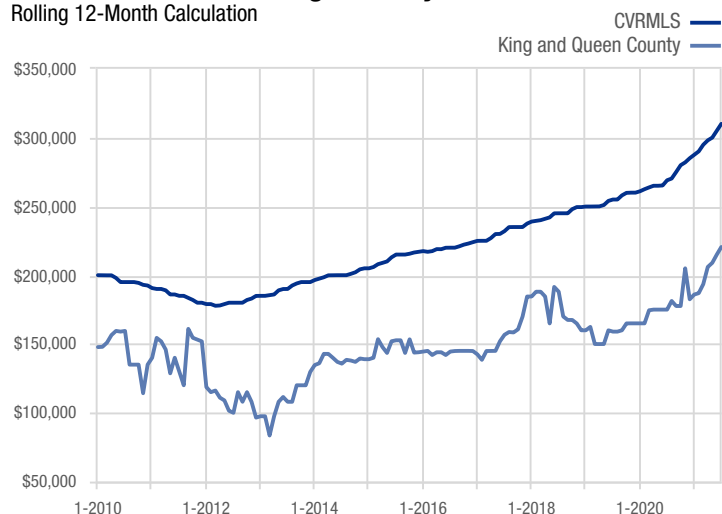
| Single Family | July | | | Year to Date | | |
|--|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2020 | 2021 | % Change | Thru 7-2020 | Thru 7-2021 | % Change |
| New Listings | 7 | 2 | - 71.4% | 44 | 35 | - 20.5% |
| Pending Sales | 2 | 3 | + 50.0% | 23 | 36 | + 56.5% |
| Closed Sales | 1 | 10 | + 900.0% | 18 | 40 | + 122.2% |
| Days on Market Until Sale | 37 | 33 | - 10.8% | 64 | 28 | - 56.3% |
| Median Sales Price* | \$186,950 | \$229,955 | + 23.0% | \$175,000 | \$230,000 | + 31.4% |
| Average Sales Price* | \$186,950 | \$226,941 | + 21.4% | \$190,519 | \$260,489 | + 36.7% |
| Percent of Original List Price Received* | 101.1% | 100.6% | - 0.5% | 95.2% | 100.7% | + 5.8% |
| Inventory of Homes for Sale | 18 | 2 | - 88.9% | — | — | — |
| Months Supply of Inventory | 6.8 | 0.4 | - 94.1% | — | — | — |

| Condo/Town | July | | | Year to Date | | |
|--|------|------|----------|--------------|-------------|----------|
| Key Metrics | 2020 | 2021 | % Change | Thru 7-2020 | Thru 7-2021 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of Original List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

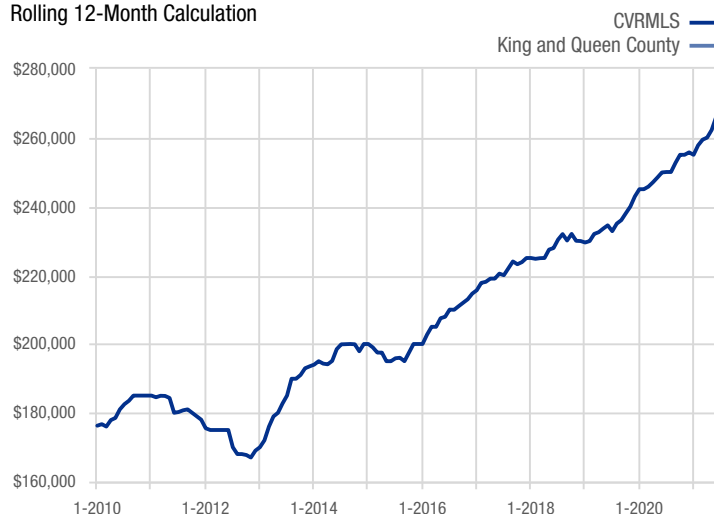
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.