

Local Market Update – July 2021

A Research Tool Provided by Central Virginia Regional MLS.



Nottoway County

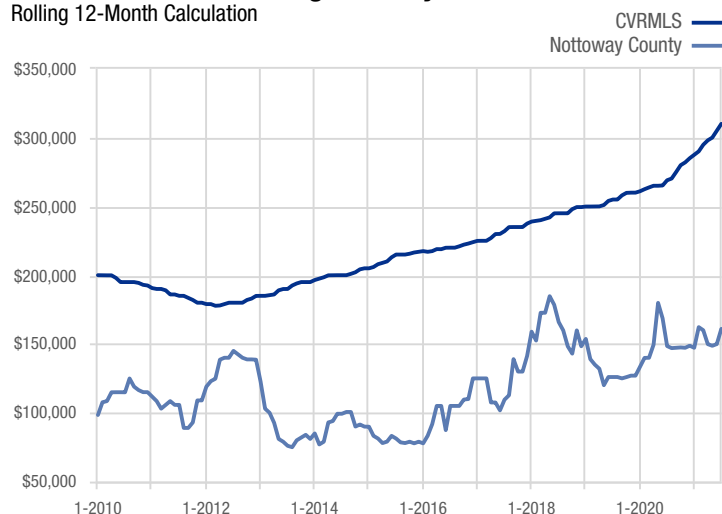
Single Family	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	4	12	+ 200.0%	47	57	+ 21.3%
Pending Sales	6	8	+ 33.3%	38	45	+ 18.4%
Closed Sales	5	8	+ 60.0%	33	39	+ 18.2%
Days on Market Until Sale	69	13	- 81.2%	71	45	- 36.6%
Median Sales Price*	\$100,000	\$162,000	+ 62.0%	\$139,500	\$160,000	+ 14.7%
Average Sales Price*	\$103,800	\$181,286	+ 74.6%	\$157,832	\$186,018	+ 17.9%
Percent of Original List Price Received*	88.1%	97.3%	+ 10.4%	91.5%	96.7%	+ 5.7%
Inventory of Homes for Sale	19	16	- 15.8%	—	—	—
Months Supply of Inventory	3.9	2.6	- 33.3%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	0	2	—	6	2	- 66.7%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	2	+ 100.0%
Days on Market Until Sale	—	—	—	15	302	+ 1,913.3%
Median Sales Price*	—	—	—	\$202,900	\$213,400	+ 5.2%
Average Sales Price*	—	—	—	\$202,900	\$213,400	+ 5.2%
Percent of Original List Price Received*	—	—	—	101.5%	103.0%	+ 1.5%
Inventory of Homes for Sale	5	2	- 60.0%	—	—	—
Months Supply of Inventory	5.0	2.0	- 60.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

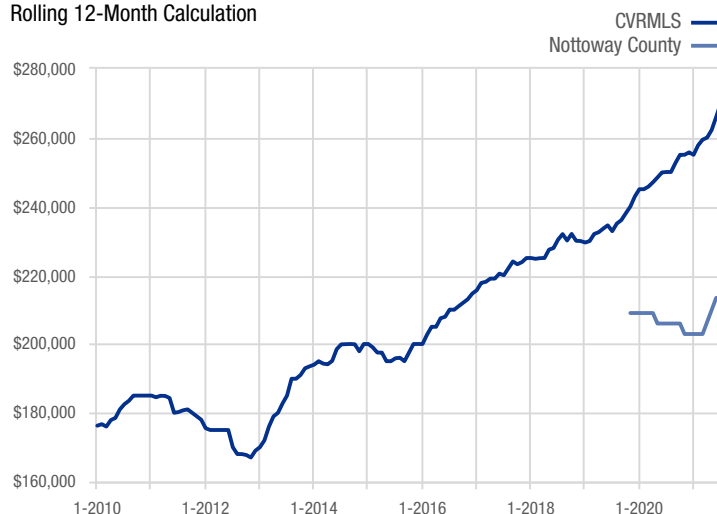
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.