

Local Market Update – July 2021

A Research Tool Provided by Central Virginia Regional MLS.



Petersburg City

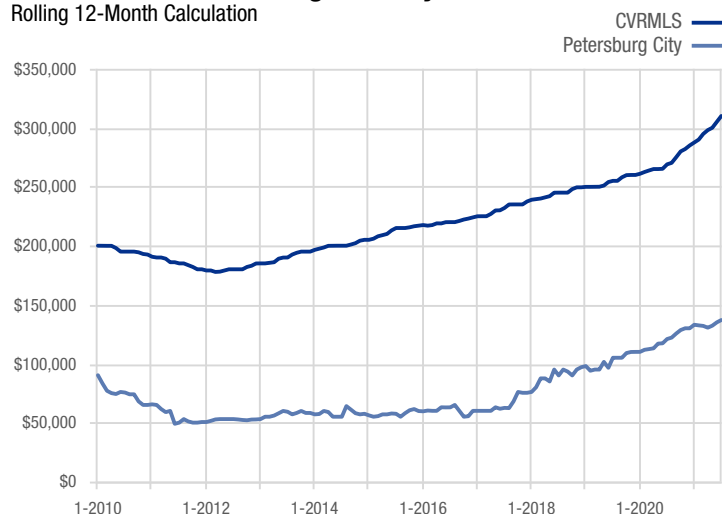
Single Family	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	47	56	+ 19.1%	284	383	+ 34.9%
Pending Sales	53	54	+ 1.9%	234	322	+ 37.6%
Closed Sales	37	45	+ 21.6%	202	271	+ 34.2%
Days on Market Until Sale	42	16	- 61.9%	50	23	- 54.0%
Median Sales Price*	\$129,925	\$145,000	+ 11.6%	\$125,000	\$140,000	+ 12.0%
Average Sales Price*	\$129,794	\$151,329	+ 16.6%	\$128,172	\$142,820	+ 11.4%
Percent of Original List Price Received*	96.3%	101.0%	+ 4.9%	93.1%	98.4%	+ 5.7%
Inventory of Homes for Sale	64	65	+ 1.6%	—	—	—
Months Supply of Inventory	2.1	1.6	- 23.8%	—	—	—

Condo/Town	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	0	0	0.0%	4	1	- 75.0%
Pending Sales	2	1	- 50.0%	5	2	- 60.0%
Closed Sales	1	0	- 100.0%	4	1	- 75.0%
Days on Market Until Sale	4	—	—	81	5	- 93.8%
Median Sales Price*	\$50,000	—	—	\$60,000	\$70,000	+ 16.7%
Average Sales Price*	\$50,000	—	—	\$58,000	\$70,000	+ 20.7%
Percent of Original List Price Received*	101.0%	—	—	92.0%	94.6%	+ 2.8%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

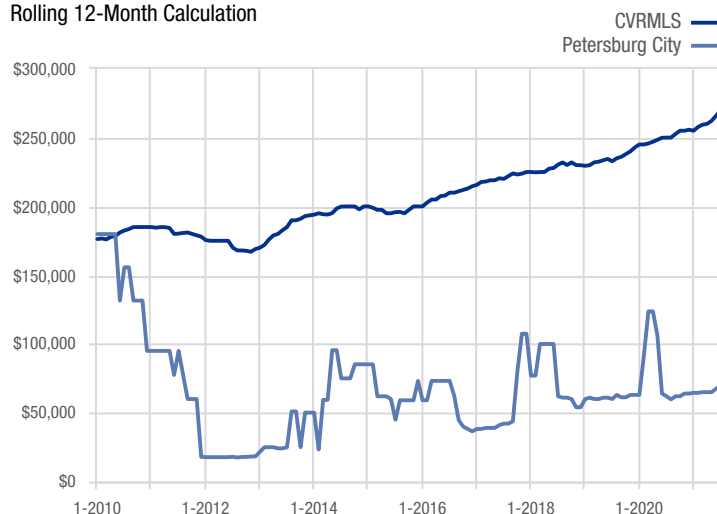
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Condo/Town

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.